

**CrossState Credit Union Association
2nd Annual Membership Meeting
May 13, 2021**

The 2nd Annual Meeting of the CrossState Credit Union Association was held via videoconference.

Board Chair Rick Stipa called the meeting to order at 9:00 a.m., Thursday, May 13, 2021.

Board Chair Stipa appointed Dawn Darkes as Recording Secretary.

INTRODUCTION OF CROSSSTATE BOARD – Board Chair Stipa introduced the members of the CrossState Board of Directors.

RULES OF ORDER – The Rules of Order, adopted by the Association Board of Directors and printed in the Annual Meeting booklet, were announced.

STATEMENT OF QUORUM – John Murga Chair of the Credentials Committee, advised that Article V, Section 5.6 of the Association Bylaws reads as follows:

“The presence in person of representatives authorized to cast the vote of ten percent (10%) of the Members of the Association shall be necessary to constitute a quorum at any meeting of the Association.”

There were duly authorized delegates from 38 credit unions registered at this meeting.

MINUTES OF THE 2020 MEMBERSHIP MEETING – Board Chair Stipa advised that all member credit unions were provided access to CrossState’s 2020 Association Membership Meeting Minutes, which have been approved by the Board of Directors as authorized by the membership.

MINUTES OF THE 2021 MEMBERSHIP MEETING – It was moved by delegate Annemarie Shinn and seconded by delegate Jeff DeBree to authorize the Association Board of Directors to approve the minutes of the 2021 Association Membership Meeting, a copy of which will be made available to all member credit unions.

ADOPTED

REPORT OF THE BOARD CHAIR – Board Chair Stipa thanked CEO Patrick Conway and the entire CrossState staff team for planning a virtual convention for the second year. He expressed our shared anticipation that 2021 will allow us to meet again in person for future events.

Chair Stipa acknowledged unprecedented opportunities the last year has provided for both credit unions and the Association to enhance relationships and meet the needs of members. He thanked the CrossState board directors for volunteering their time and leadership serving the Association, the primary advocate for credit unions in New Jersey and Pennsylvania. He especially acknowledged directors Pam Mohn and Steve Lardiere who will be ending their board service and expressed a warm welcome to new board director Ron Ferrance from Glatco CU.

Chair Stipa recognized the unique position credit unions have in the marketplace and thanked them for acting on the philosophy that differentiates credit unions from other financial services in the community.

REPORT OF THE PRESIDENT & CEO – Reflecting on the events of 2020, Mr. Conway declared the year as one of resilience and innovation serving our members. CrossState successfully navigated its first year as an integrated Association coming out well-positioned as the “go-to” resource and the primary legislative advocate for credit unions.

Mr. Conway shared that the results of the CrossState 2020 Member Satisfaction Survey indicate that your Association is hitting the mark navigating the pandemic and the needs of its members. As well, CrossState has continued to offer virtual networking and engagement opportunities to assure that we remain in touch with the needs of our credit unions and provide opportunities for our members to stay connected.

Mr. Conway highlighted great legislative and regulatory successes achieved in 2020 at both the state and federal levels. He also noted key initiatives on which the CrossState team continues to focus to protect the interests of our credit unions in New Jersey and Pennsylvania and to secure strides made under the previous administration.

Mr. Conway recognized the great work done within communities by credit unions and committed the Association to continue telling the credit union story. He thanked the CrossState staff team and the board of directors for their hard work and commitment to the movement.

AUDIT REPORT – Audit Committee Chair Traci Donahue reported that, following meetings with the outside audit firm Brown Shultz Sheridan and Fritz, clean unqualified opinions were received for CrossState. The 2020 audit reports will be made available upon request.

REPORT OF THE GOVERNMENT RELATIONS COMMITTEE – Andy Jaeger, Committee Chair, provided an overview of the legislative and regulatory achievements accomplished in CrossState’s first year. In CrossState, we created a deep bench of advocacy professionals who, bolstered by active grassroots efforts, have achieved many legislative successes at both the state and federal levels.

Mr. Jaeger reported that in the 2020 election, our PAC obtained a 100% success rate in both New Jersey and Pennsylvania races supporting credit union friendly candidates. He noted specific successes at the federal level in PPP legislation, championing MBL relief, COVID-19 Liability protection, continued funding for CDFI Funds, and passage of the SAFE Banking Act. At the state level, Mr. Jaeger highlighted our successful argument for remote notary services during the pandemic, and liability protection legislation in both states in addition to electronic lien filing and working to delay unemployment payroll tax increases in NJ and, in Pennsylvania, pursuing legislation to protect the Banking Fund, permit incentive-based savings programs, and protect older adults.

Mr. Jaeger closed by thanking all who made the time to participate in Hike the Hill and the CUNA GAC, as well as those who helped our CrossState team with feedback to government agencies and elected officials enabling the team to continue their work for the benefit of all credit unions within our two states.

ADJOURNMENT – With no new business brought to the floor, Chair Stipa declared the meeting adjourned at 9:30 a.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Dawn Darkes".

Dawn Darkes
Recording Secretary