# **NEWS RELEASE**

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#### FOR IMMEDIATE RELEASE

## **PaCUSC Announces Spirit Financial Credit Union as a New Participant**

(Harrisburg, PA) - Pennsylvania Credit Union Service Centers, Inc., is pleased to announce that Spirit Financial CU has joined its shared branching network. Shared branching is a nationwide network of credit unions that work together to allow members of one participating credit union to make select transactions in the branch of another participating credit union.

Spirit Financial CU, located in Levittown, Pennsylvania has joined as an issuer and acquirer (a credit union that allows its members to perform transactions at CO-OP Shared Branch locations).

According to David Obarowski, CEO at Spirit Financial CU, "we added Shared Branching to better serve our existing members and expand our reach with the community we serve. With only one branch location, becoming part of the shared branching network provides us an effective and cost-efficient way to accomplish our goal".

"We are very excited to have Spirit Financial CU join our shared branching network," said PaCUSC's Shared Branch Coordinator, Monika Edlis. "Shared Branching is a cooperative effort, unique to credit unions and their philosophy."

PaCUSC has provided credit unions access to the national shared branching network since 1994 through their partnership with the largest network provider, CO-OP Shared Branch. The CO-OP Shared Branch network has more than 5,600 Shared Branch locations nationwide. For more information about PaCUSC, visit www.pacusc.org

#### **About the Pennsylvania Credit Union Service Centers, Inc.**

Pennsylvania Credit Union Service Center, Inc. (PaCUSC) is a CUSO organized in 1993. It is owned by 52 unique shareholders, primarily credit unions from Pennsylvania, CrossState Credit Union Association, and CrossState Solutions. The PaCUSC network has 63 credit union participants from Pennsylvania and Delaware.

## **About Spirit Financial CU**

Spirit Financial Credit Union was established in 1953 as Fairless Employees Credit Union, with the primary goal of helping employees of the United States Steel Corporation. In the 1980s, the credit union became known as Fairless Credit Union, reflecting the credit union's expanded legacy of serving the financial needs of various other employee groups throughout the community. In 2005, they changed their charter to include the Bucks County community. Many years later, they changed their name to Spirit Financial Credit Union to reflect their vision of helping members achieve personal financial growth throughout all stages of life.