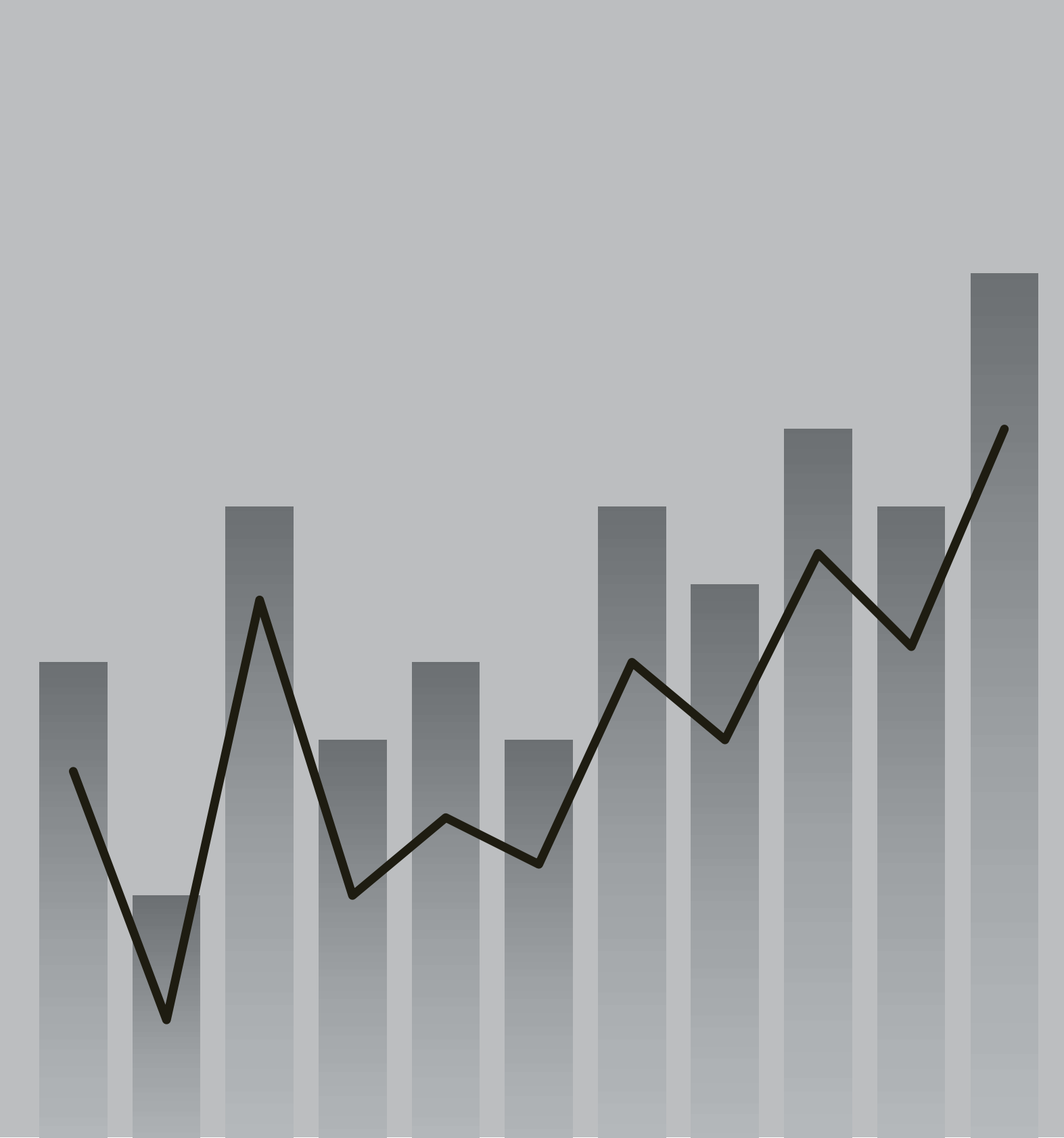


# U.S. Credit Union Profile

Mid-Year 2023



# U.S. Credit Union Profile

Mid-Year 2023

## Overview: National Trends

	U.S.	U.S. Credit Unions					
Demographic Information	Jun 23	2022	2021	2020	2019	2018	2017
Number of CUs	4,783	4,857	5,042	5,206	5,346	5,489	5,684
Assets per CU (\$ mil)	468.6	450.9	413.2	358.3	296.4	268.0	245.5
Median assets (\$ mil)	55.4	54.2	49.8	43.7	35.7	33.4	31.2
Total assets (\$ bil)	2,241	2,190	2,083	1,865	1,585	1,471	1,395
Total loans (\$ bil)	1,579	1,523	1,279	1,187	1,127	1,059	972
Total surplus funds (\$ bil)	573	573	721	602	389	351	366
Total savings (\$ bil)	1,897	1,869	1,809	1,606	1,335	1,235	1,174
Total memberships (thousands)	139,076	136,580	130,949	125,692	121,743	117,549	112,649
Growth Rates (%)							
Total assets	3.8	5.1	11.7	17.7	7.7	5.4	6.6
Total loans	12.5	19.1	7.7	5.3	6.5	8.9	10.0
Total surplus funds	-12.8	-20.6	19.8	54.6	11.1	-4.1	-1.7
Total savings	1.2	3.3	12.6	20.3	8.1	5.2	6.0
Total memberships	3.9	4.3	4.2	3.2	3.6	4.4	4.1
% CUs with increasing assets	43.3	60.2	90.5	94.9	70.0	63.4	70.0
Earnings - Basis Pts.							
Yield on total assets	421	338	302	353	404	380	353
Dividend/interest cost of assets	119	52	43	70	89	68	56
Net interest margin	302	287	259	283	315	311	297
Fee & other income	111	112	136	139	140	139	135
Operating expense	292	286	283	302	319	313	307
Loss Provisions	42	25	6	50	43	46	47
Net Income (ROA=, with Stab Exp)	78	88	107	70	93	91	77
Net Income (ROA=, without Stab Exp)	78	88	107	70	93	91	77
% CUs with positive ROA	86.6	84.5	83.7	82.6	88.5	88.2	82.4
Capital Adequacy (%)							
Net worth/assets	10.8	10.7	10.3	10.3	11.4	11.3	11.0
% CUs with NW > 7% of assets	97.4	96.9	95.2	96.4	98.6	98.5	97.7
Asset Quality							
Delinquencies (60+ day \$)/loans (%)	0.63	0.61	0.48	0.59	0.70	0.71	0.81
Net chargeoffs/average loans (%)	0.53	0.34	0.26	0.44	0.56	0.57	0.59
Asset/Liability Management							
Loans/savings	83.3	81.5	70.7	73.9	84.4	85.8	82.8
Loans/assets	70.5	69.5	61.4	63.6	71.1	72.0	69.7
Net Long-term assets/assets	41.8	42.8	39.5	34.6	34.0	34.0	33.9
Liquid assets/assets	11.0	10.2	17.2	18.4	12.8	11.4	12.5
Core deposits/shares & borrowings	53.2	54.7	56.6	53.5	48.7	50.0	50.1
Productivity							
Members/potential members (%)	3	3	3	3	3	3	4
Borrowers/members (%)	65	65	60	58	59	59	58
Members/FTE	397	398	400	395	385	386	385
Average shares/member (\$)	13,641	13,687	13,814	12,776	10,969	10,504	10,419
Average loan balance (\$)	17,433	17,061	16,148	16,289	15,745	15,347	14,883
Employees per million in assets	0.16	0.16	0.16	0.17	0.20	0.21	0.21
Structure (%)							
Fed CUs w/ single-sponsor	10.8	10.9	11.1	11.2	11.4	11.7	11.9
Fed CUs w/ community charter	18.0	17.8	17.8	17.6	17.4	18.0	18.0
Other Fed CUs	32.4	32.5	32.5	32.3	32.5	31.8	31.7
CUs state chartered	38.8	38.7	38.6	38.8	38.6	38.5	38.5

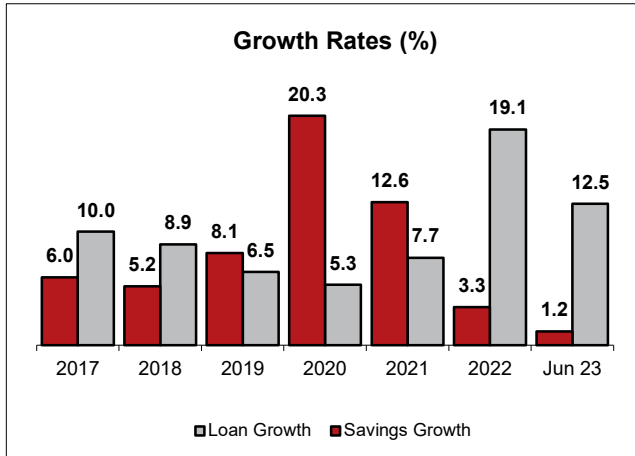
Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

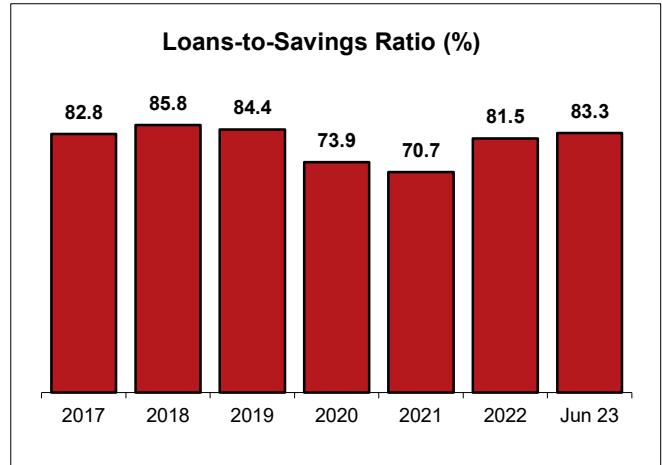
# U.S. Credit Union Profile

Mid-Year 2023

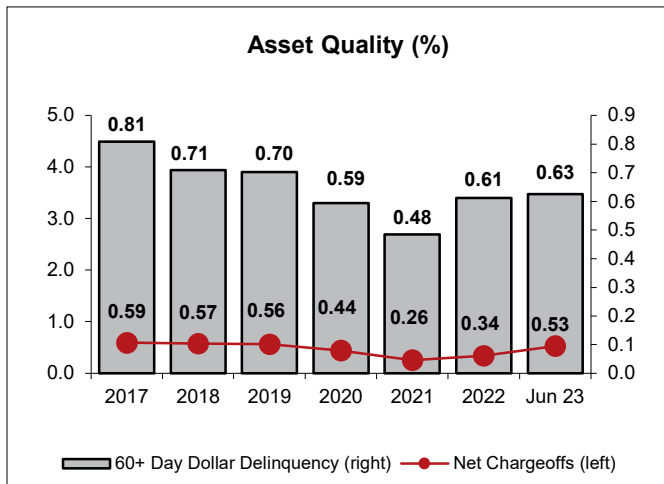
## Loan and Savings Growth Trends



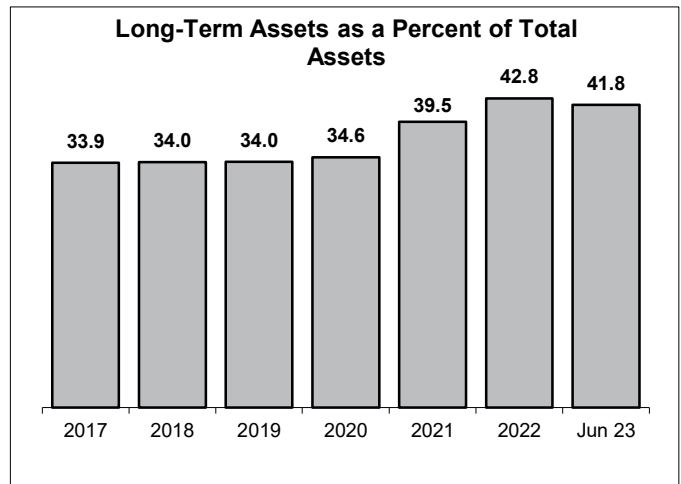
## Liquidity Trends



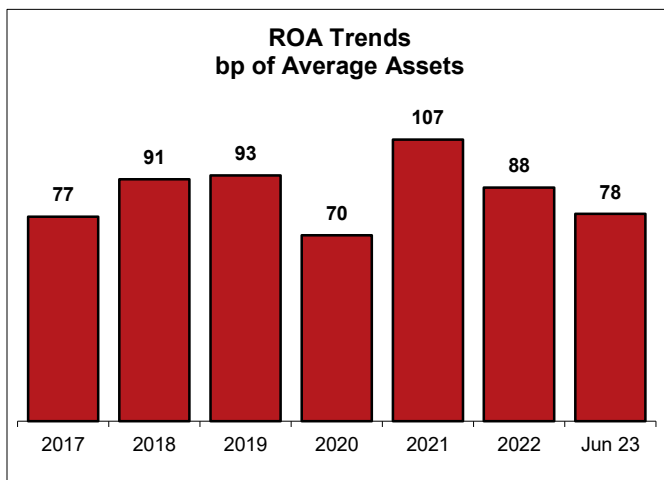
## Credit Risk Trends



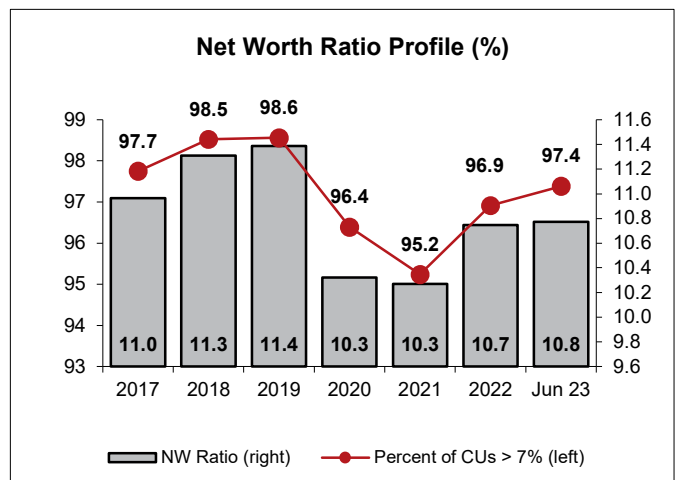
## Interest Rate Risk Trends



## Earnings Trends



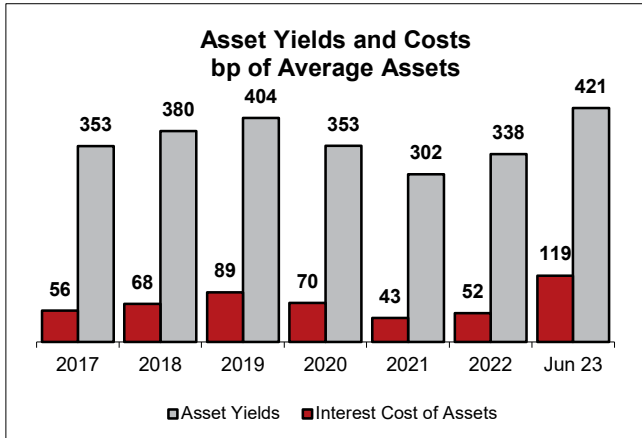
## Solvency Trends



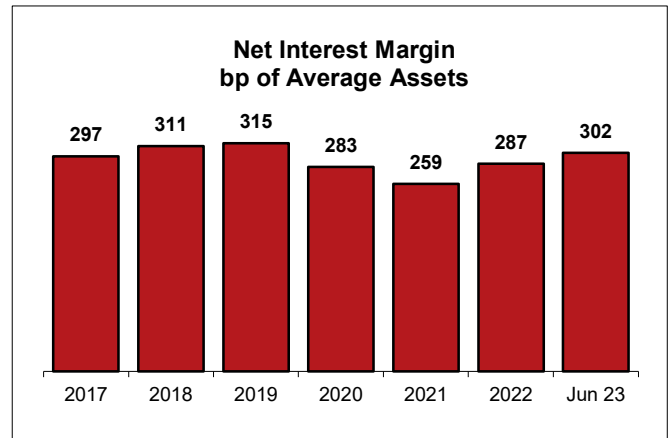
# U.S. Credit Union Profile

Mid-Year 2023

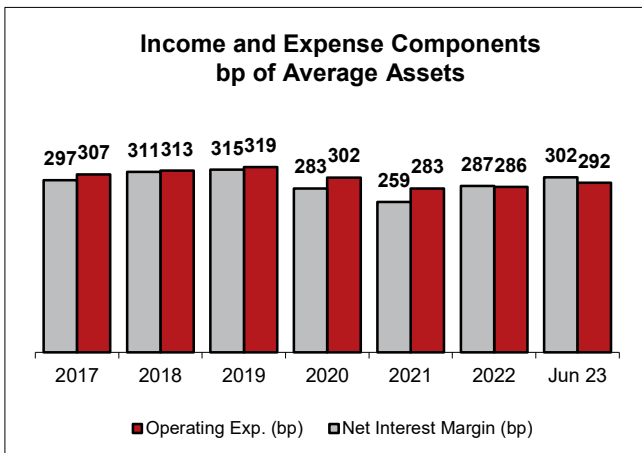
## Asset Yields and Funding Costs



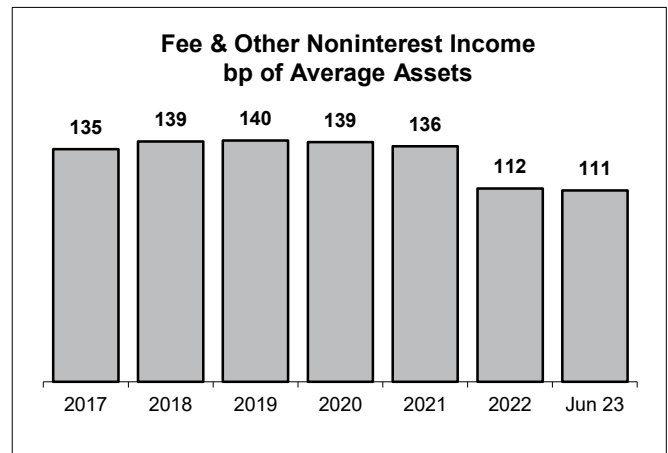
## Interest Margins



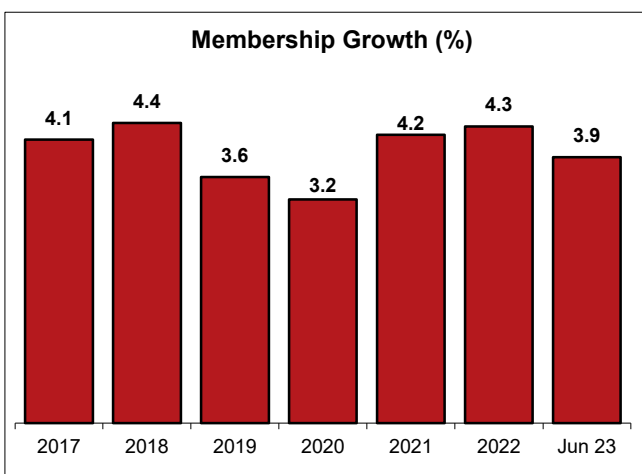
## Interest Margins & Overhead



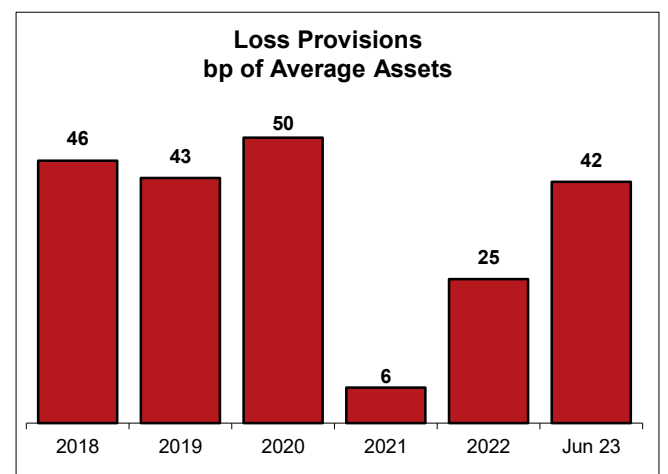
## Noninterest Income



## Membership Growth Trends



## Loss Provisions



## Overview: National Results by Asset Size

	U.S.	All Credit Unions Asset Groups - 2023						
	Jun 23	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
<b>Demographic Information</b>								
Number of CUs	4,783	1,445	855	668	700	396	293	426
Assets per CU (\$ mil)	468.6	7.7	33.0	72.7	159.4	355.8	731.4	3,958.9
Median assets (\$ mil)	55.4	6.6	32.3	71.0	152.3	348.3	715.8	2,160.1
Total assets (\$ bil)	2,241	11	28	49	112	141	214	1,686
Total loans (\$ bil)	1,579	6	14	27	69	94	151	1,218
Total surplus funds (\$ bil)	573	5	13	19	37	39	52	407
Total savings (\$ bil)	1,897	94	25	43	98	123	184	1,415
Total memberships (thousands)	139,076	1,452	2,541	4,007	8,219	9,784	14,063	99,011
<b>Growth Rates (%)</b>								
Total assets	3.8	-3.3	-2.0	-0.9	1.0	2.4	3.9	5.3
Total loans	12.5	12.6	11.6	11.4	11.3	12.0	11.3	13.7
Total surplus funds	-12.8	-15.9	-13.9	-14.3	-13.9	-14.7	-12.2	-11.7
Total savings	1.2	-4.6	-3.0	-2.1	-0.4	0.4	1.2	2.5
Total memberships	3.9	-0.8	-0.5	-0.1	1.6	2.2	2.9	5.7
% CUs with increasing assets	43.3	29.0	32.3	37.9	48.0	62.4	71.3	77.9
<b>Earnings - Basis Pts.</b>								
Yield on total assets	421	381	364	369	385	393	404	431
Dividend/interest cost of assets	119	45	46	52	67	82	97	133
Net interest margin	302	336	318	317	318	311	308	298
Fee & other income	111	69	95	115	117	126	123	108
Operating expense	292	338	328	334	341	339	337	277
Loss Provisions	42	17	18	17	20	24	27	48
Net Income (ROA=, with Stab Exp	78	50	67	80	75	74	66	81
Net Income (ROA=, without Stab Exp	78	50	67	80	75	74	66	81
% CUs with positive ROA	86.6	74.3	88.4	90.7	93.7	93.2	91.8	97.2
<b>Capital Adequacy (%)</b>								
Net worth/assets	10.8	15.1	12.1	11.9	11.2	10.7	10.7	10.7
% CUs with NW > 7% of assets	97.4	95.7	96.6	97.8	98.0	99.0	99.7	100.0
<b>Asset Quality</b>								
Delinquencies (60+ day \$)/loans (%)	0.63	1.13	0.82	0.68	0.59	0.54	0.58	0.63
Net chargeoffs/average loans (%)	0.53	0.36	0.37	0.34	0.32	0.34	0.37	0.58
<b>Asset/Liability Management (%)</b>								
Loans/savings	83.3	59.5	58.6	63.9	70.2	76.4	82.1	86.1
Loans/assets	70.5	50.2	51.2	55.9	61.8	66.8	70.4	72.2
Net Long-term assets/assets	41.8	12.5	23.0	28.8	33.1	38.8	42.4	43.5
Liquid assets/assets	11.0	28.0	21.8	18.0	14.6	11.2	10.4	10.3
Core deposits/shares & borrowings	53.2	82.8	75.5	71.6	65.5	61.8	58.1	49.8
<b>Productivity</b>								
Members/potential members (%)	3	6	2	2	2	2	2	3
Borrowers/members (%)	65	60	159	102	93	78	60	59
Members/FTE	397	412	408	384	337	338	346	419
Average shares/member (\$)	13,641	6,448	9,700	10,609	11,963	12,599	13,066	14,294
Average loan balance (\$)	17,433	6,421	3,575	6,666	9,019	12,360	18,027	21,010
Employees per million in assets	0.16	0.32	0.22	0.21	0.22	0.21	0.19	0.14
<b>Structure (%)</b>								
Fed CUs w/ single-sponsor	10.8	25.7	9.0	3.6	3.4	1.8	1.7	2.1
Fed CUs w/ community charter	18.0	8.4	21.1	25.4	29.4	24.7	17.4	8.7
Other Fed CUs	32.4	37.2	34.4	32.9	26.0	25.3	27.3	31.5
CUs state chartered	38.8	28.7	35.6	38.0	41.1	48.2	53.6	57.7

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

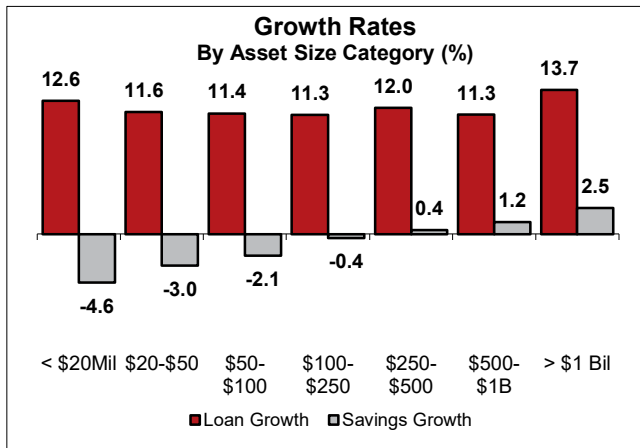
Source: NCUA and CUNA E&S.

# U.S. Credit Union Profile

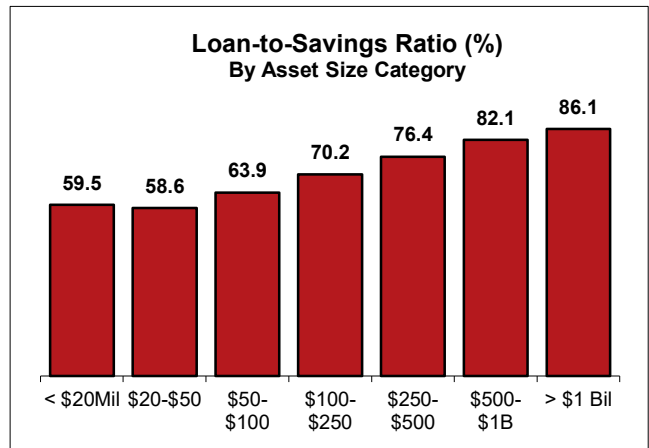
Mid-Year 2023

## Results By Asset Size

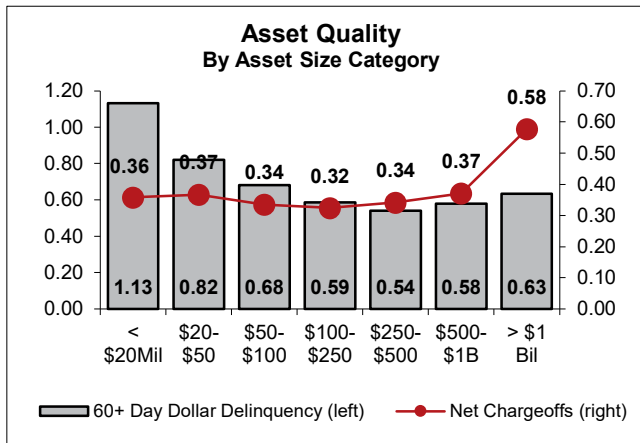
### Loan and Savings growth



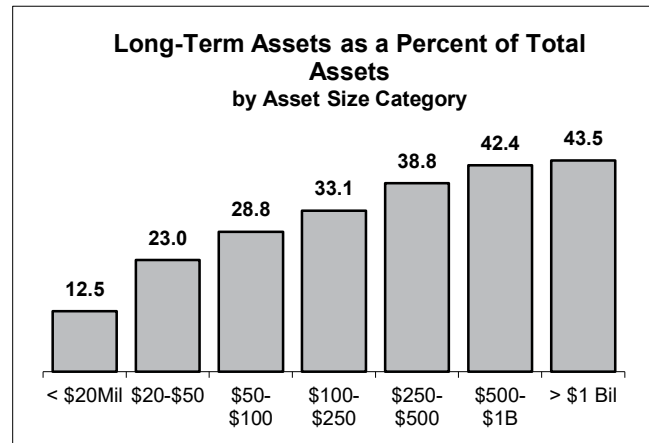
### Liquidity Risk Exposure



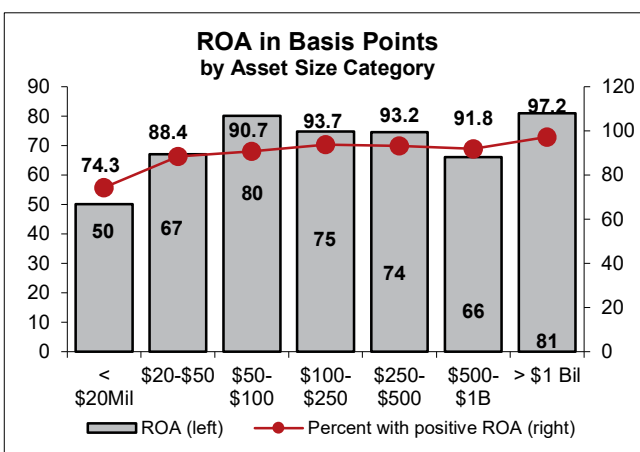
### Credit Risk Exposure



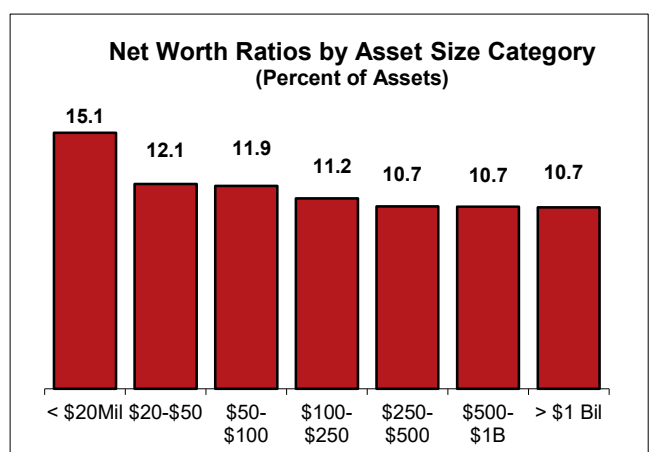
### Interest Rate Risk Exposure



### Earnings



### Solvency



# U.S. Credit Union Profile

Mid-Year 2023

## Portfolio: National Trends

	U.S.	U.S. Credit Unions					
Growth Rates	Jun 23	2022	2021	2020	2019	2018	2017
Credit cards	13.9%	15.5%	3.8%	-6.4%	6.7%	7.5%	9.1%
Other unsecured loans	15.7%	22.9%	-1.3%	12.5%	7.1%	6.9%	8.5%
New automobile	12.9%	22.2%	-0.1%	-3.6%	0.1%	11.7%	13.1%
Used automobile	10.5%	18.8%	10.4%	4.5%	4.1%	9.1%	10.2%
First mortgage**	8.6%	-3.3%	10.8%	10.4%	9.4%	9.2%	10.1%
HEL & 2nd Mtg**	33.5%	26.3%	0.4%	-7.5%	3.5%	7.0%	7.0%
Commercial loans*	17.9%	24.2%	18.3%	15.0%	14.7%	12.0%	-5.0%
Share drafts	0.1%	4.0%	25.9%	40.3%	9.2%	12.7%	9.5%
Certificates	68.4%	19.7%	-10.3%	-3.9%	20.5%	12.2%	6.2%
IRAs	0.3%	-1.1%	-0.8%	3.5%	4.4%	-0.1%	-0.6%
Money market shares	-17.7%	-3.2%	19.2%	24.2%	5.0%	0.9%	4.0%
Regular shares	-10.8%	0.1%	15.4%	27.7%	3.4%	2.0%	7.0%
Portfolio \$ Distribution							
Credit cards/total loans	4.9%	4.9%	5.1%	5.2%	5.9%	5.9%	6.0%
Other unsecured loans/total loans	4.2%	4.2%	4.1%	4.5%	4.2%	4.1%	4.2%
New automobile/total loans	11.3%	11.5%	11.2%	12.1%	13.2%	14.1%	13.7%
Used automobile/total loans	20.5%	20.7%	20.7%	20.2%	20.4%	20.9%	20.8%
First mortgage/total loans	36.3%	36.7%	45.2%	43.9%	41.9%	40.8%	40.6%
HEL & 2nd Mtg/total loans	7.6%	7.1%	6.7%	7.2%	8.2%	8.4%	8.6%
Commercial loans/total loans	9.6%	9.3%	8.9%	8.1%	7.4%	6.9%	6.7%
Share drafts/total savings	20.5%	20.7%	20.6%	18.4%	15.8%	15.6%	14.6%
Certificates/total savings	21.5%	16.0%	13.8%	17.3%	21.7%	19.5%	18.3%
IRAs/total savings	4.4%	4.4%	4.6%	5.3%	6.1%	6.3%	6.7%
Money market shares/total savings	18.7%	21.3%	22.7%	21.5%	20.8%	21.4%	22.4%
Regular shares/total savings	32.8%	35.6%	36.7%	35.8%	33.7%	35.3%	36.4%
Percent of CUs Offering							
Credit cards	64.6%	64.5%	63.9%	63.0%	62.6%	61.9%	61.2%
Other unsecured loans	99.3%	99.2%	99.3%	99.3%	99.3%	99.4%	99.4%
New automobile	96.2%	96.0%	95.8%	95.9%	95.8%	95.7%	95.6%
Used automobile	97.0%	97.1%	97.0%	97.0%	97.0%	97.0%	96.9%
First mortgage	73.2%	73.0%	71.4%	70.4%	69.5%	69.0%	67.9%
HEL & 2nd Mtg	70.3%	70.1%	69.1%	69.2%	69.4%	69.8%	69.8%
Commercial loans	37.9%	37.8%	36.8%	35.8%	35.1%	34.6%	34.2%
Share drafts	82.9%	82.7%	82.1%	81.5%	80.8%	80.4%	79.8%
Certificates	84.4%	83.5%	83.0%	82.8%	82.3%	81.7%	80.9%
IRAs	70.8%	70.6%	70.2%	69.9%	69.2%	68.7%	68.3%
Money market shares	55.7%	55.2%	54.4%	53.7%	53.0%	52.2%	50.8%
Number of Loans as a Percent of Members in Offering CUs							
Credit cards	19.3%	19.3%	18.9%	18.8%	19.0%	18.9%	18.9%
Other unsecured loans	11.5%	11.7%	11.1%	11.3%	11.9%	12.0%	12.2%
New automobile	7.7%	7.9%	6.9%	6.3%	6.3%	6.2%	5.8%
Used automobile	19.8%	19.7%	17.2%	15.2%	15.0%	15.0%	14.6%
First mortgage	19.0%	20.0%	2.5%	2.5%	2.5%	2.5%	2.4%
HEL & 2nd Mtg	2.0%	2.0%	1.7%	1.8%	2.1%	2.1%	2.1%
Commercial loans	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Share drafts	62.0%	61.9%	61.6%	60.6%	59.2%	58.3%	56.8%
Certificates	8.5%	6.8%	6.6%	7.6%	8.4%	7.8%	7.7%
IRAs	3.2%	3.3%	3.5%	3.8%	4.0%	4.1%	4.3%
Money market shares	7.3%	7.1%	7.2%	7.1%	7.0%	6.9%	6.9%

Current period flow statistics are trailing four quarters.

\*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

\*\*Prior to 2022, First mortgage and HEL & included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

## Portfolio Detail: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2023						
Growth Rates	Jun 23	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Credit cards	13.9%	2.9%	5.2%	4.7%	7.2%	10.1%	9.1%	15.4%
Other unsecured loans	15.7%	5.1%	6.3%	5.2%	10.0%	12.3%	10.2%	18.7%
New automobile	12.9%	23.2%	24.1%	25.2%	22.1%	19.5%	15.2%	11.5%
Used automobile	10.5%	13.1%	12.9%	12.7%	11.2%	11.7%	10.8%	10.8%
First mortgage**	8.6%	3.4%	2.2%	3.7%	5.4%	5.7%	6.9%	10.2%
HEL & 2nd Mtg**	33.5%	20.7%	22.3%	27.2%	25.9%	28.0%	28.4%	36.8%
Commercial loans*	17.9%	14.6%	10.5%	5.4%	13.4%	14.7%	13.7%	20.0%
Share drafts	0.1%	4.3%	2.1%	1.2%	1.0%	0.1%	-2.0%	1.1%
Certificates	68.4%	9.7%	22.3%	31.3%	42.0%	53.4%	65.7%	74.2%
IRAs	0.3%	-8.1%	-7.0%	-4.2%	-2.6%	-1.4%	0.7%	1.7%
Money market shares	-17.7%	-14.3%	-15.2%	-15.3%	-14.9%	-17.4%	-18.1%	-17.3%
Regular shares	-10.8%	-7.3%	-7.2%	-7.6%	-7.0%	-8.0%	-9.4%	-11.1%
Portfolio \$ Distribution								
Credit cards/total loans	4.9%	1.6%	2.8%	2.8%	2.7%	3.0%	2.9%	5.5%
Other unsecured loans/total loans	4.2%	12.7%	7.5%	5.5%	4.7%	4.2%	4.1%	4.1%
New automobile/total loans	11.3%	24.3%	17.9%	14.5%	12.4%	12.5%	11.1%	11.0%
Used automobile/total loans	20.5%	38.6%	32.9%	30.3%	28.1%	26.0%	24.1%	18.8%
First mortgage/total loans	36.3%	9.1%	22.5%	28.6%	30.4%	31.6%	32.7%	37.8%
HEL & 2nd Mtg/total loans	7.6%	3.6%	7.4%	8.1%	8.4%	8.8%	8.1%	7.4%
Commercial loans/total loans	9.6%	0.7%	1.5%	3.5%	6.2%	8.0%	11.7%	9.9%
Share drafts/total savings	20.5%	10.2%	17.8%	19.8%	20.6%	21.6%	22.5%	20.2%
Certificates/total savings	21.5%	10.7%	11.6%	13.0%	15.4%	17.9%	20.2%	22.9%
IRAs/total savings	4.4%	1.8%	3.6%	4.2%	4.4%	4.2%	4.1%	4.5%
Money market shares/total saving	18.7%	2.6%	6.9%	9.2%	12.5%	13.9%	15.2%	20.6%
Regular shares/total savings	32.8%	72.6%	57.7%	51.8%	45.0%	40.2%	35.7%	29.6%
Percent of CUs Offering								
Credit cards	64.6%	19.9%	71.5%	83.7%	87.0%	90.2%	91.1%	94.1%
Other unsecured loans	99.3%	97.8%	99.9%	99.9%	100.0%	100.0%	100.0%	100.0%
New automobile	96.2%	87.6%	99.5%	99.9%	100.0%	100.0%	100.0%	100.0%
Used automobile	97.0%	90.4%	99.4%	99.9%	100.0%	100.0%	100.0%	100.0%
First mortgage	73.2%	25.5%	81.5%	94.9%	98.7%	99.7%	100.0%	99.5%
HEL & 2nd Mtg	70.3%	22.8%	75.1%	90.1%	96.7%	99.5%	99.7%	100.0%
Commercial loans	37.9%	4.4%	17.4%	34.4%	59.6%	79.0%	86.3%	91.3%
Share drafts	82.9%	46.6%	96.3%	99.4%	99.1%	100.0%	100.0%	99.5%
Certificates	84.4%	54.9%	93.7%	96.1%	98.6%	99.5%	99.7%	99.3%
IRAs	70.8%	25.9%	75.9%	88.3%	95.7%	98.5%	99.0%	99.5%
Money market shares	55.7%	10.6%	49.2%	68.0%	85.3%	90.4%	93.2%	96.2%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	19.3%	13.4%	13.6%	14.1%	14.8%	15.9%	15.8%	20.8%
Other unsecured loans	11.5%	18.4%	15.4%	15.2%	13.5%	11.8%	10.6%	11.0%
New automobile	7.7%	10.6%	39.2%	18.4%	16.1%	11.7%	6.5%	5.5%
Used automobile	19.8%	24.2%	88.3%	48.1%	41.1%	30.7%	19.5%	14.1%
First mortgage	19.0%	1.4%	1.8%	2.4%	2.8%	2.8%	2.5%	25.4%
HEL & 2nd Mtg	2.0%	1.3%	1.6%	1.6%	2.0%	2.2%	2.1%	2.0%
Commercial loans	0.3%	0.8%	0.6%	0.5%	0.5%	0.4%	0.4%	0.2%
Share drafts	62.0%	33.0%	46.1%	49.9%	56.1%	57.8%	60.0%	64.4%
Certificates	8.5%	4.7%	4.7%	5.2%	6.4%	7.0%	7.5%	9.2%
IRAs	3.2%	2.0%	2.4%	2.6%	2.9%	3.0%	3.0%	3.4%
Money market shares	7.3%	3.7%	3.6%	3.2%	4.3%	4.4%	5.0%	8.3%

Current period flow statistics are trailing four quarters.

\*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

\*\*Prior to 2022, First mortgage and HEL & included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

# U.S. Credit Union Profile

Mid-Year 2023

## U.S. CU Profile - Quarterly Trends

	U.S.	U.S. Credit Unions			
Demographic Information	Jun 23	Dec 22	Sep 22	Jun 22	Mar 22
Number CUs	4,779	4,808	4,858	4,914	4,954
Growth Rates (Quarterly % Change)					
Total loans	2.2	1.7	3.4	5.4	6.6
Credit cards	3.5	0.0	6.2	4.1	4.5
Other unsecured loans	3.0	1.1	4.2	7.2	7.6
New automobile	0.7	1.3	4.1	6.8	8.0
used automobile	1.4	1.8	2.3	5.1	6.7
First mortgage**	1.6	1.1	2.4	3.9	5.4
HEL & 2nd Mtg**	6.4	4.6	7.9	12.0	11.1
Commercial loans*	3.4	3.3	5.2	5.6	7.2
Total savings	-0.5	2.3	-0.5	0.5	0.2
Share drafts	-2.4	3.1	-1.6	1.7	-1.2
Certificates	11.8	22.1	14.9	7.9	-0.6
IRAs	1.2	0.6	-0.8	-0.1	0.0
Money market shares	-4.7	-6.3	-4.8	-2.7	0.9
Regular shares	-4.1	-2.1	-3.2	-1.1	0.5
Total memberships	1.0	1.2	0.8	1.6	1.3
Earnings (Basis Points)					
Yield on total assets	432	406	387	352	311
Dividend/interest cost of assets	132	105	80	52	37
Fee & other income	110	110	116	105	103
Operating expense	292	291	294	288	278
Loss Provisions	44	40	37	30	18
Net Income (ROA)	77	81	92	91	84
% CUs with positive ROA	87	85	85	83	79
Capital Adequacy (%)					
Net worth/assets	11.2	11.1	11.1	10.9	10.7
% CUs with NW > 7% of assets	97.8	97.0	97.0	96.2	95.6
Asset Quality (%)					
Loan delinquency rate - Total loans	0.63	0.52	0.61	0.53	0.48
Total Consumer	0.78	0.70	0.76	0.64	0.55
Credit Cards	1.54	1.47	1.48	1.29	1.06
All Other Consumer	0.70	0.62	0.69	0.58	0.50
Total Mortgages	0.43	0.30	0.43	0.39	0.39
First Mortgages	0.43	0.29	0.44	0.40	0.39
All Other Mortgages	0.44	0.36	0.38	0.34	0.37
Total Commercial Loans	0.41	0.34	0.33	0.41	0.41
Commercial Ag Loans	0.95	0.69	0.52	0.62	0.60
All Other Commercial Loans	0.39	0.33	0.32	0.41	0.40
Net chargeoffs/average loans	0.54	0.52	0.43	0.34	0.29
Total Consumer	0.96	0.92	0.77	0.61	0.53
Credit Cards	3.67	3.34	2.72	2.35	2.22
All Other Consumer	0.70	0.69	0.58	0.45	0.37
Total Mortgages	0.00	0.00	0.00	0.00	-0.01
First Mortgages	0.00	0.00	0.00	0.00	0.00
All Other Mortgages	-0.01	0.00	-0.02	0.02	-0.05
Total Commercial Loans	0.03	0.02	0.07	0.02	0.04
Commercial Ag Loans	0.01	-0.06	0.24	-0.03	0.05
All Other Commercial Loans	0.03	0.03	0.06	0.02	0.04
Asset/Liability Management					
Loans/savings	83.1	80.9	81.4	78.3	74.7

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA 5300 Call Report file.

\*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

\*\*Prior to 2022, First mortgage and HEL & included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

# U.S. Credit Union Profile

Mid-Year 2023

## U.S. Bank Comparisons

	Credit Unions				Banks			
Demographic Information	Jun 23	2022	2021	3 Yr Avg	Jun 23	2022	2021	3 Yr Avg
Number of Institutions	4,776	4,854	5,038	4,889	4,680	4,742	4,836	4,753
Assets per Institution (\$ mil)	469	451	414	445	5,089	5,002	4,929	5,007
Total assets (\$ mil)	2,241,124	2,189,725	2,083,329	2,171,393	23,815,149	23,721,503	23,837,899	23,791,517
Total loans (\$ mil)	1,579,411	1,522,742	1,279,062	1,460,405	12,263,668	12,050,827	11,289,853	11,868,116
Total surplus funds (\$ mil)	572,918	572,836	721,239	622,331	9,169,502	9,305,410	10,478,932	9,651,281
Total savings (\$ mil)	1,897,088	1,868,982	1,808,939	1,858,336	18,794,617	19,408,249	19,750,679	19,317,848
12 Month Growth Rates (%)								
Total assets	3.8	5.1	11.7	6.9	0.0	-0.5	8.4	2.7
Total loans	12.5	19.1	7.7	13.1	3.8	6.7	3.5	4.7
Real estate loans**	12.2	0.5	9.3	7.4	5.5	7.5	2.7	5.2
Commercial loans*	17.9	24.2	18.3	20.2	1.8	8.3	-5.0	1.7
Total consumer	11.7	42.5	3.6	19.2	3.9	6.3	7.9	6.0
Consumer credit card	13.9	15.5	3.8	11.1	8.8	7.4	6.0	7.4
Other consumer	11.5	46.4	3.5	20.5	-0.3	5.4	9.6	4.9
Total surplus funds	-12.8	-20.6	19.8	-4.5	-5.1	-11.2	14.6	-0.6
Total savings	1.2	3.3	12.6	5.7	-4.2	-1.7	10.5	1.5
YTD Earnings Annualized (BP)								
Yield on Total Assets	421	338	302	354	223	217	247	229
Dividend/Interest cost of assets	119	52	43	71	73	24	16	38
Net Interest margin	302	287	259	283	150	194	232	192
Fee and other income (2)	111	112	136	120	72	97	133	100
Operating expense	292	286	283	287	136	194	256	195
Loss provisions	42	25	6	24	18	13	-14	6
Net income	79	89	107	92	68	83	123	91
Capital Adequacy (%)								
Net worth/assets	10.8	10.7	10.3	10.6	9.5	9.1	9.9	9.5
Asset Quality (%)								
Delinquencies/loans (3)	0.63	0.61	0.48	0.57	0.76	0.73	0.90	0.80
Real estate loans	0.43	0.43	0.24	0.37	0.93	0.92	1.29	1.05
Consumer loans	0.44	0.36	0.44	0.41	0.64	0.63	0.67	0.65
Total consumer	0.84	0.83	0.82	0.83	0.91	0.73	0.64	0.76
Consumer credit card	0.97	0.94	0.96	0.96	1.35	1.01	0.83	1.06
Other consumer	0.83	0.82	0.80	0.82	0.49	0.48	0.47	0.48
Net chargeoffs/avg loans	0.53	0.34	0.26	0.37	0.21	0.18	0.25	0.22
Real estate loans	0.00	0.00	0.00	0.00	0.01	-0.01	0.01	0.00
Commercial loans	0.03	0.05	0.08	0.05	0.13	0.11	0.19	0.14
Total consumer	1.12	0.77	0.63	0.84	1.02	0.87	1.17	1.02
Consumer credit card	3.48	2.29	1.87	2.55	1.71	1.45	2.08	1.75
Other consumer	0.84	0.57	0.44	0.62	0.42	0.37	0.36	0.39
Asset Liability Management (%)								
Loans/savings	83.3	81.5	70.7	78.5	65.3	62.1	57.2	61.5
Loans/assets	70.5	69.5	61.4	67.1	50.6	50.0	46.6	49.1
Core deposits/total deposits	53.2	56.2	57.3	55.6	51.5	52.2	50.1	51.3

\*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

\*\*Prior to 2022, real estate loans included commercial real estate loans. This will cause fluctuations from prior cycles.

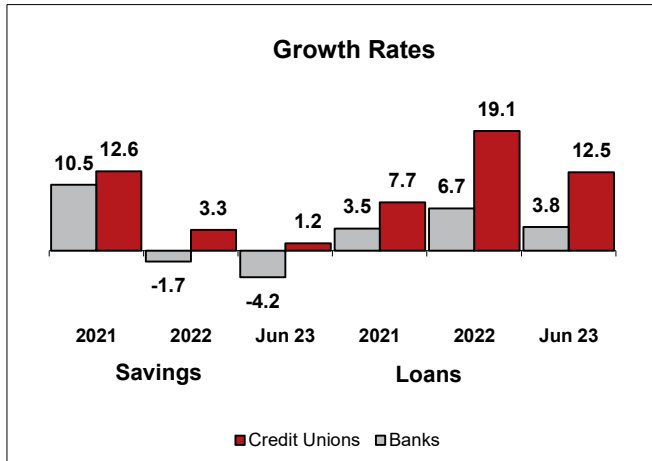
Source: FDIC, NCUA and CUNA E&S

# U.S. Credit Union Profile

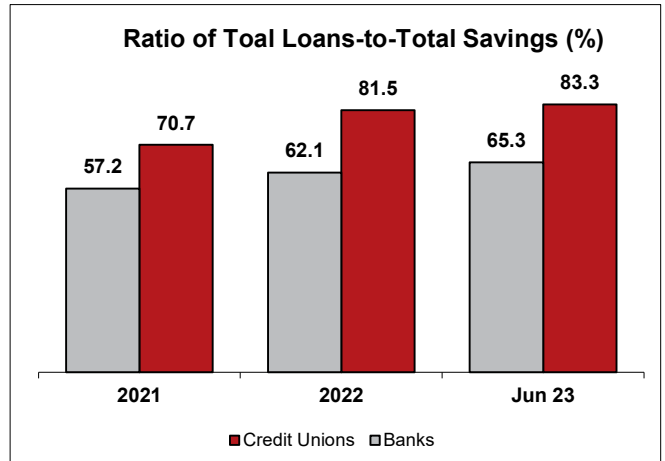
Mid-Year 2023

## Credit Union and Bank Comparisons

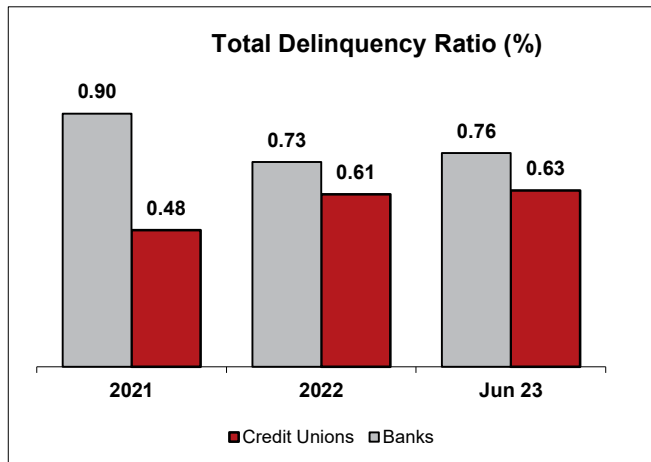
### Loan and Savings Growth Trends



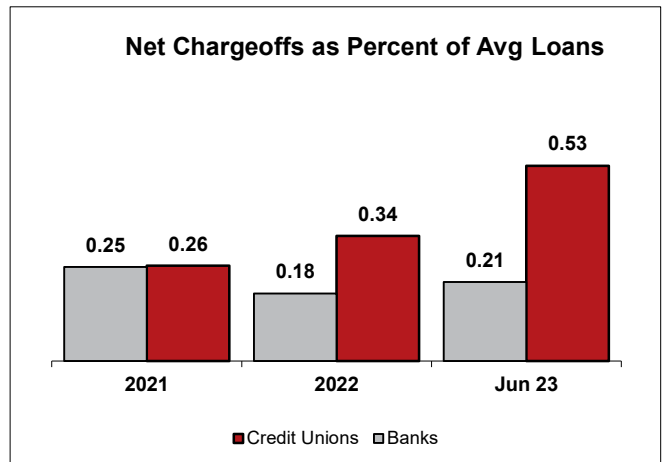
### Liquidity Risk Trends



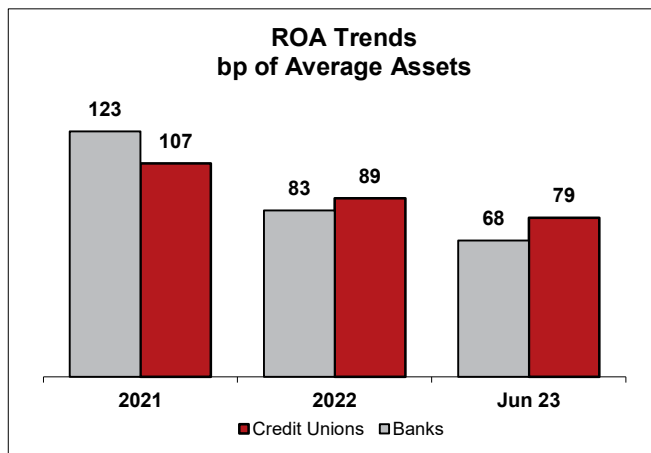
### Credit Risk Trends



### Credit Risk Trends



### Earnings Trends



### Solvency Trends

