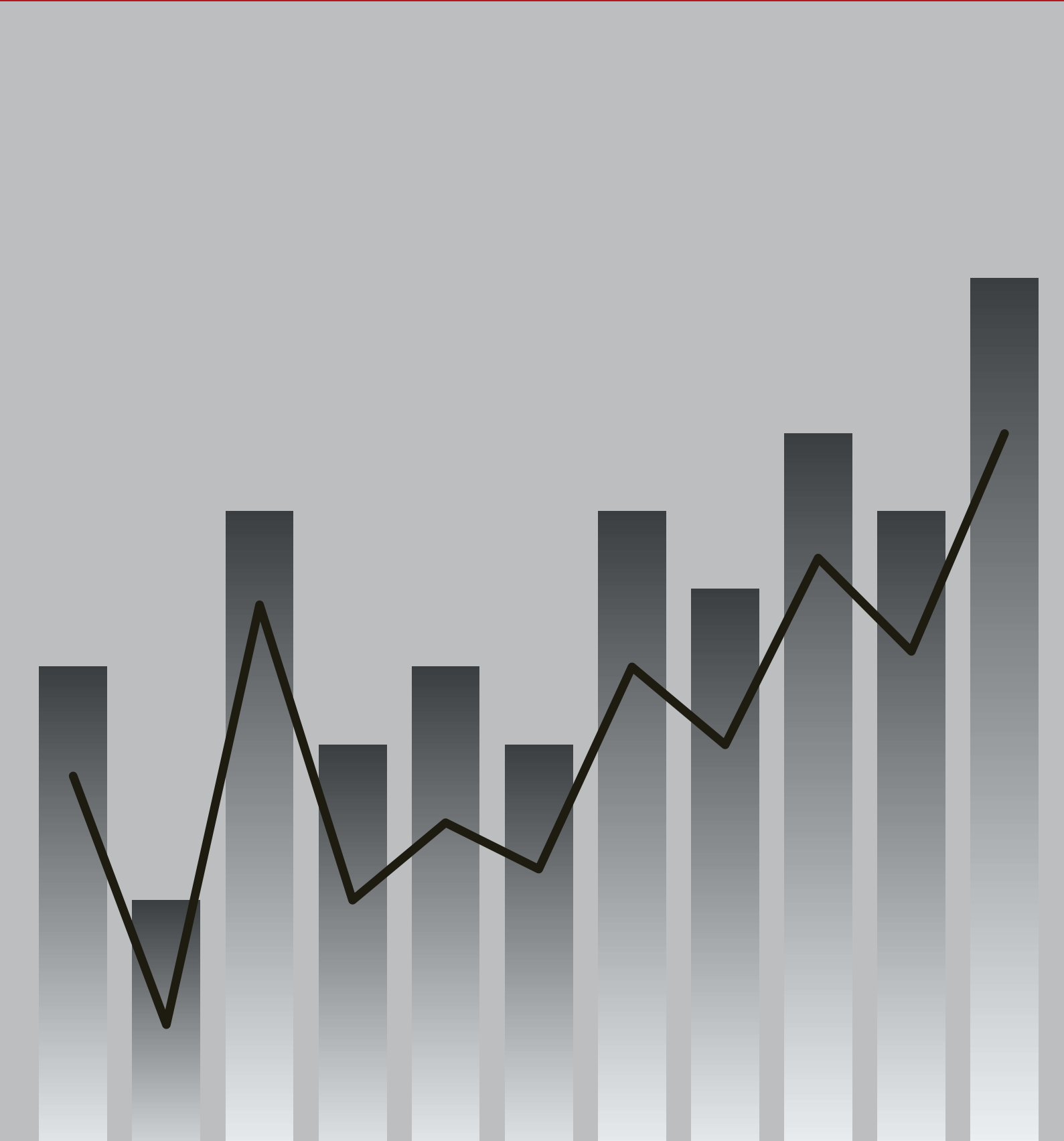


New Jersey Credit Union Profile

Mid-Year 2023
CUNA Economics & Statistics



New Jersey Credit Union Profile

Mid-Year 2023

Overview by Year

	U.S. CUs	New Jersey CUs
Demographic Information	Jun 23	Jun 23
Number of CUs	4,783	139
Assets per CU (\$ mil)	468.6	114.7
Median assets (\$ mil)	55.4	20.8
Total assets (\$ mil)	2,241,145	15,948
Total loans (\$ mil)	1,579,413	9,554
Total surplus funds (\$ mil)	572,935	5,777
Total savings (\$ mil)	1,897,097	13,090
Total memberships (thousands)	139,076	974
Growth Rates (%)		
Total assets	3.8	1.4
Total loans	12.5	15.5
Total surplus funds	-12.8	-15.7
Total savings	1.2	-6.9
Total memberships	3.9	0.5
% CUs with increasing assets	43.3	23.0
Earnings - Basis Pts.		
Yield on total assets	421	365
Dividend/interest cost of assets	119	106
Net interest margin	302	258
Fee & other income	111	85
Operating expense	292	287
Loss Provisions	42	29
Net Income (ROA=, with Stab Exp	78	28
Net Income (ROA=, without Stab Exp	78	28
% CUs with positive ROA	86.6	72.7
Capital Adequacy (%)		
Net worth/assets	10.8	10.1
% CUs with NW > 7% of assets	97.4	95.0
Asset Quality		
Delinquencies (60+ day \$)/loans (%)	0.63	1.45
Net chargeoffs/average loans (%)	0.53	0.58
Asset/Liability Management		
Loans/savings	83.3	73.0
Loans/assets	70.5	59.9
Net Long-term assets/assets	41.8	44.3
Liquid assets/assets	11.0	11.1
Core deposits/shares & borrowings	53.2	71.5
Productivity		
Members/potential members (%)	3	4
Borrowers/members (%)	65	50
Members/FTE	397	428
Average shares/member (\$)	13,641	13,441
Average loan balance (\$)	17,433	19,678
Employees per million in assets	0.16	0.14
Structure (%)		
Fed CUs w/ single-sponsor	10.8	33.8
Fed CUs w/ community charter	18.0	14.4
Other Fed CUs	32.4	46.8
CUs state chartered	38.8	5.0

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

New Jersey Credit Union Profile

Mid-Year 2023

Overview: State Trends

	U.S.	New Jersey Credit Unions						
Demographic Information	Jun 23	Jun 23	2022	2021	2020	2019	2018	2017
Number of CUs	4,783	139	139	143	150	154	159	164
Assets per CU (\$ mil)	468.6	114.7	115.3	109.5	99.4	87.6	86.7	82.6
Median assets (\$ mil)	55.4	20.8	20.1	21.5	17.1	15.2	14.4	13.3
Total assets (\$ mil)	2,241,145	15,948	16,021	15,652	14,906	13,492	13,778	13,541
Total loans (\$ mil)	1,579,413	9,554	9,250	7,812	7,952	8,068	8,330	7,927
Total surplus funds (\$ mil)	572,935	5,777	6,148	7,270	6,433	4,876	4,936	5,109
Total savings (\$ mil)	1,897,097	13,090	13,497	13,885	13,037	11,444	11,708	11,646
Total memberships (thousands)	139,076	974	975	962	993	1,015	1,039	1,034
Growth Rates (%)								
Total assets	3.8	1.4	2.4	5.0	10.5	-2.1	1.7	0.8
Total loans	12.5	15.5	18.4	-1.8	-1.4	-3.1	5.1	4.5
Total surplus funds	-12.8	-15.7	-15.4	13.0	31.9	-1.2	-3.4	-4.8
Total savings	1.2	-6.9	-2.8	6.5	13.9	-2.3	0.5	0.5
Total memberships	3.9	0.5	1.4	-3.1	-2.2	-2.3	0.5	1.0
% CUs with increasing assets	43.3	23.0	34.5	83.2	92.0	42.9	45.9	51.8
Earnings - Basis Pts.								
Yield on total assets	421	365	297	277	324	371	349	323
Dividend/interest cost of assets	119	106	50	41	63	80	63	48
Net interest margin	302	258	246	236	261	291	286	275
Fee & other income	111	85	103	111	81	96	91	84
Operating expense	292	287	275	272	288	306	299	298
Loss Provisions	42	29	18	14	34	38	42	58
Net Income (ROA=, with Stab Exp	78	28	56	61	19	43	36	3
Net Income (ROA=, without Stab Exp	78	28	56	61	19	43	36	3
% CUs with positive ROA	86.6	72.7	71.9	85.3	75.3	84.4	79.2	72.0
Capital Adequacy (%)								
Net worth/assets	10.8	10.1	9.9	9.6	9.5	10.3	10.0	9.9
% CUs with NW > 7% of assets	97.4	95.0	96.4	89.5	89.3	93.5	96.2	93.9
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.63	1.45	1.48	1.23	1.62	1.44	1.65	1.73
Net chargeoffs/average loans (%)	0.53	0.58	0.40	0.31	0.53	0.84	0.78	0.71
Asset/Liability Management								
Loans/savings	83.3	73.0	68.5	56.3	61.0	70.5	71.2	68.1
Loans/assets	70.5	59.9	57.7	49.9	53.3	59.8	60.5	58.5
Net Long-term assets/assets	41.8	44.3	46.5	44.4	38.7	36.2	36.0	38.0
Liquid assets/assets	11.0	11.1	11.1	18.3	19.7	15.3	14.5	15.0
Core deposits/shares & borrowings	53.2	71.5	69.5	73.2	68.8	62.1	61.4	62.2
Productivity								
Members/potential members (%)	3	4	4	4	4	5	5	5
Borrowers/members (%)	65	50	51	50	52	49	51	52
Members/FTE	397	428	435	440	430	418	418	417
Average shares/member (\$)	13,641	13,441	13,840	14,431	13,125	11,271	11,263	11,257
Average loan balance (\$)	17,433	19,678	18,649	16,354	15,371	16,132	15,681	14,779
Employees per million in assets	0.16	0.14	0.14	0.14	0.16	0.18	0.18	0.18
Structure (%)								
Fed CUs w/ single-sponsor	10.8	33.8	33.8	34.3	34.0	33.8	33.3	34.1
Fed CUs w/ community charter	18.0	14.4	14.4	14.0	14.0	13.6	13.2	12.8
Other Fed CUs	32.4	46.8	46.8	46.9	46.7	47.4	48.4	46.3
CUs state chartered	38.8	5.0	5.0	4.9	5.3	5.2	5.0	6.7

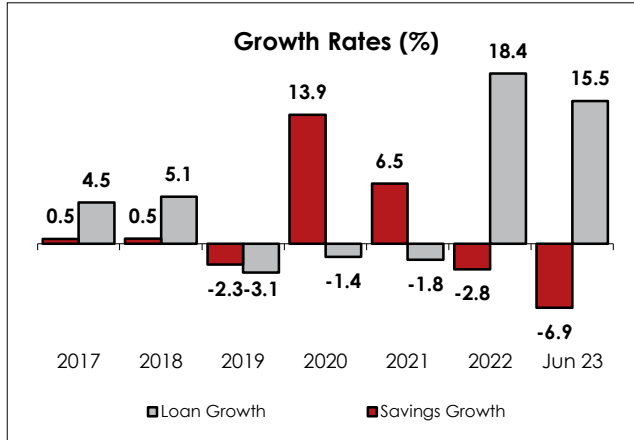
Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

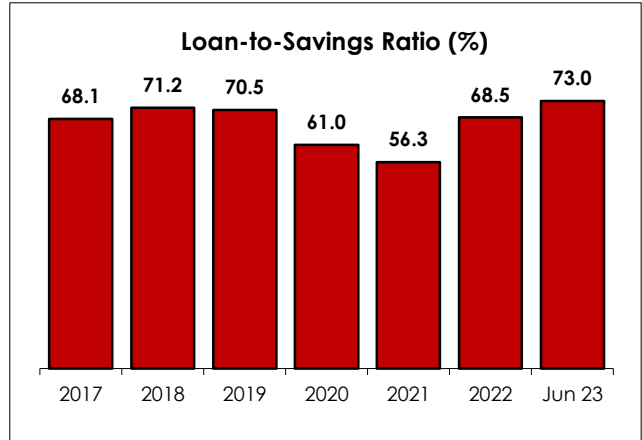
New Jersey Credit Union Profile

Mid-Year 2023

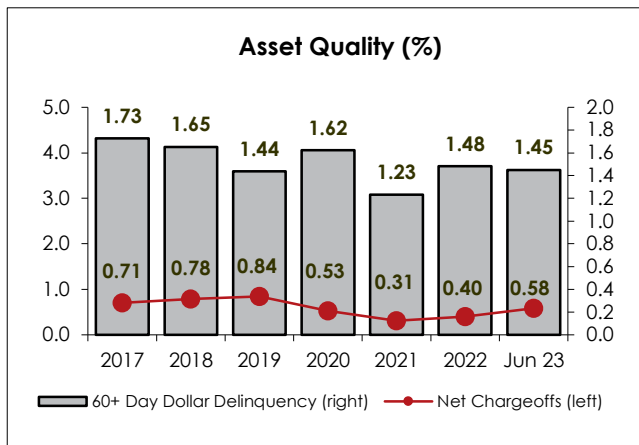
Loan and Savings Growth Trends



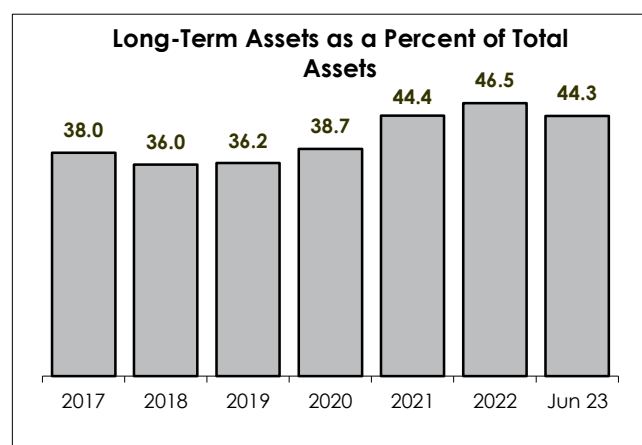
Liquidity Trends



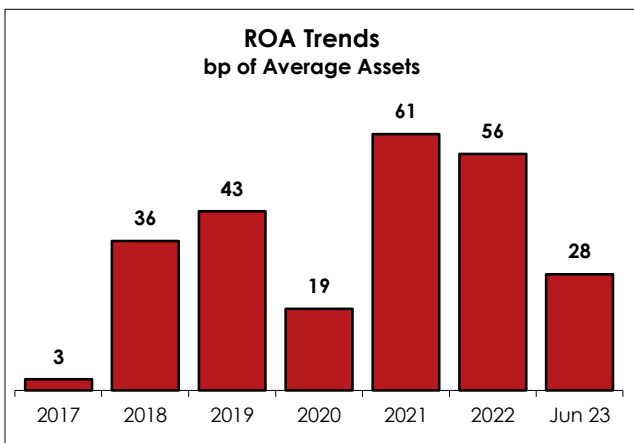
Credit Risk Trends



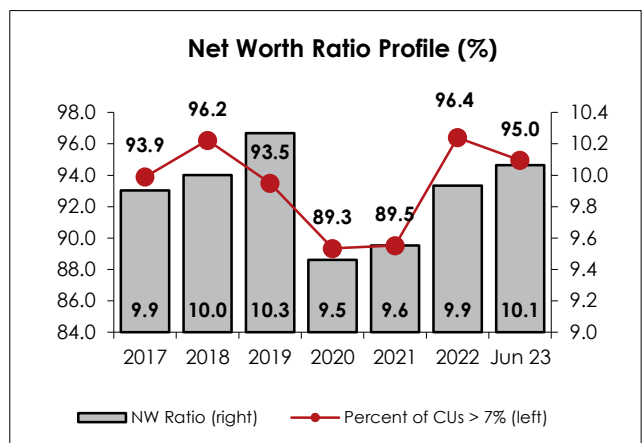
Interest Rate Risk Trends



Earnings Trends



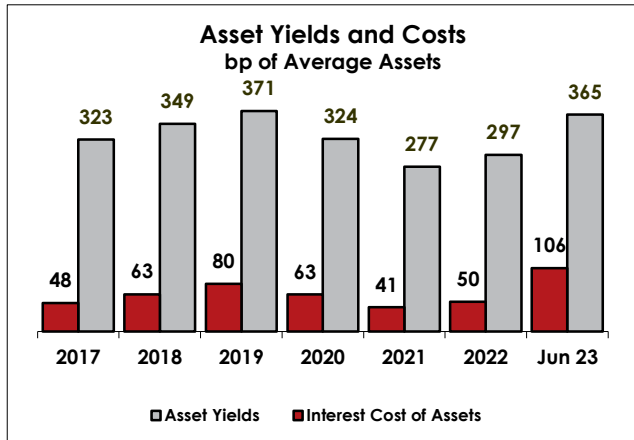
Solvency Trends



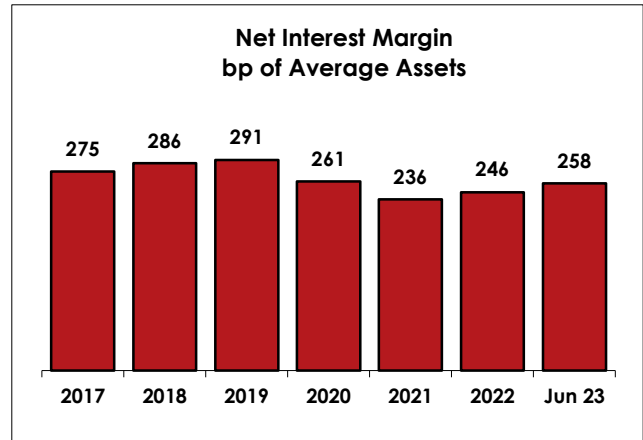
New Jersey Credit Union Profile

Mid-Year 2023

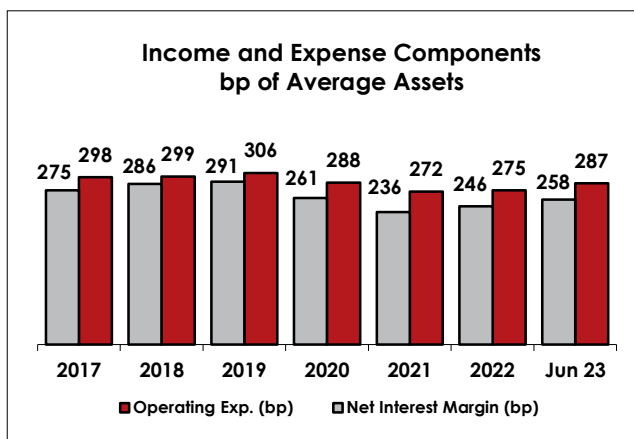
Asset Yields and Funding Costs



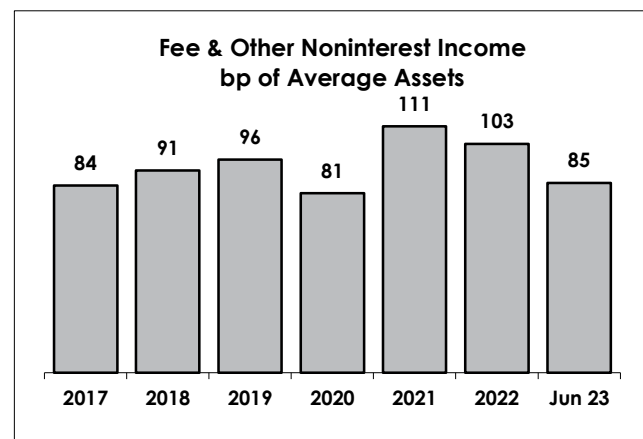
Interest Margins



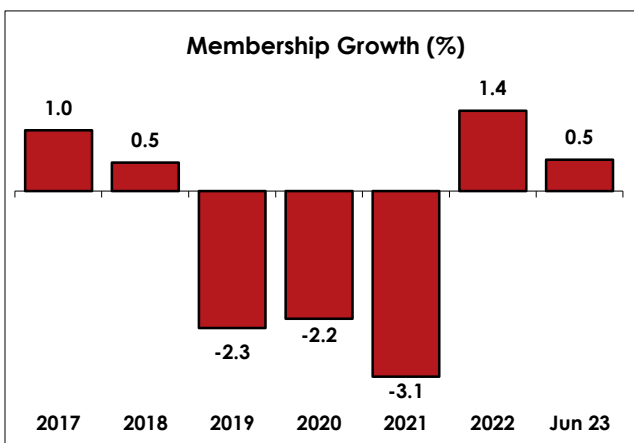
Interest Margins & Overhead



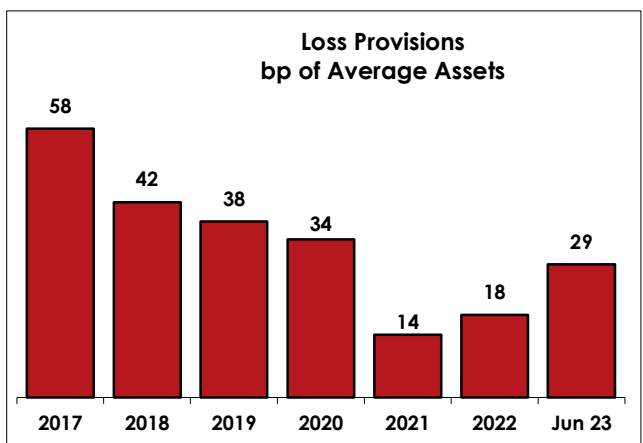
Noninterest Income



Membership Growth Trends



Loss Provisions



New Jersey Credit Union Profile

Mid-Year 2023

Overview: State Results by Asset Size

	NJ	New Jersey Credit Union Asset Groups - 2023						
Demographic Information	Jun 23	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Number of CUs	139	68	26	15	18	8	2	2
Assets per CU (\$ mil)	114.7	7.6	31.3	74.6	154.9	362.1	565.5	3,341.8
Median assets (\$ mil)	20.8	8.0	30.0	69.4	140.7	373.8	565.5	3,341.8
Total assets (\$ mil)	15,948	515	815	1,118	2,788	2,897	1,131	6,684
Total loans (\$ mil)	9,554	199	323	520	1,423	1,926	874	4,290
Total surplus funds (\$ mil)	5,777	311	474	556	1,212	822	221	2,181
Total savings (\$ mil)	13,090	424	726	996	2,552	2,515	930	4,948
Total memberships (thousands)	974	64	71	98	215	218	48	259
Growth Rates (%)								
Total assets	1.4	-6.1	-4.3	-3.6	-2.6	-1.0	0.6	7.2
Total loans	15.5	13.3	13.6	15.0	8.8	9.2	13.5	21.9
Total surplus funds	-15.7	-15.5	-13.7	-16.7	-13.6	-18.5	-31.0	-13.7
Total savings	-6.9	-7.6	-4.5	-4.4	-3.4	-5.1	-7.7	-9.9
Total memberships	0.5	-1.2	0.4	-6.1	-0.1	-2.9	3.7	7.7
% CUs with increasing assets	23.0	17.6	30.8	20.0	22.2	37.5	50.0	50.0
Earnings - Basis Pts.								
Yield on total assets	365	377	337	310	352	405	455	350
Dividend/interest cost of assets	106	62	52	41	40	71	86	173
Net interest margin	258	316	285	269	312	333	369	176
Fee & other income	85	45	86	91	94	139	83	61
Operating expense	287	311	294	321	343	393	324	204
Loss Provisions	29	16	30	8	15	28	57	35
Net Income (ROA=, with Stab Exp	28	34	47	31	48	52	71	-1
Net Income (ROA=, without Stab Exp	28	34	47	31	48	52	71	-1
% CUs with positive ROA	72.7	69.1	61.5	73.3	94.4	87.5	100.0	50.0
Capital Adequacy (%)								
Net worth/assets	10.1	17.2	11.8	11.7	9.5	9.4	10.7	9.4
% CUs with NW > 7% of assets	95.0	97.1	92.3	93.3	88.9	100.0	100.0	100.0
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	1.45	1.61	1.69	0.85	1.24	0.96	1.25	1.82
Net chargeoffs/average loans (%)	0.58	0.71	1.25	0.17	0.53	0.74	0.60	0.52
Asset/Liability Management (%)								
Loans/savings	73.0	47.0	44.4	52.2	55.8	76.6	93.9	86.7
Loans/assets	59.9	38.6	39.6	46.5	51.0	66.5	77.2	64.2
Net Long-term assets/assets	44.3	18.9	30.2	31.9	39.9	43.2	50.3	51.3
Liquid assets/assets	11.1	27.6	20.8	19.0	15.1	8.8	10.4	6.8
Core deposits/shares & borrowings	71.5	87.1	77.3	76.9	76.4	69.9	51.8	70.2
Productivity								
Members/potential members (%)	4	6	3	11	2	2	5	25
Borrowers/members (%)	50	33	50	39	52	58	57	48
Members/FTE	428	436	512	499	409	386	297	478
Average shares/member (\$)	13,441	6,592	10,204	10,179	11,843	11,515	19,464	19,101
Average loan balance (\$)	19,678	9,276	9,089	13,789	12,638	15,084	31,815	34,836
Employees per million in assets	0.14	0.29	0.17	0.18	0.19	0.20	0.14	0.08
Structure (%)								
Fed CUs w/ single-sponsor	33.8	55.9	19.2	13.3	5.6	0.0	0.0	50.0
Fed CUs w/ community charter	14.4	2.9	19.2	6.7	44.4	50.0	0.0	0.0
Other Fed CUs	46.8	36.8	50.0	73.3	50.0	50.0	100.0	50.0
CUs state chartered	5.0	4.4	11.5	6.7	0.0	0.0	0.0	0.0

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

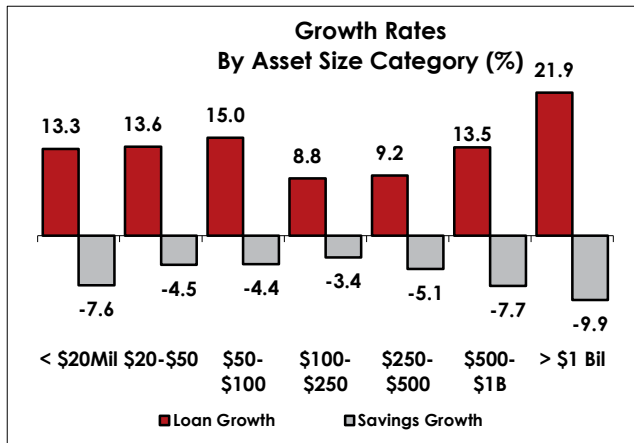
Source: NCUA and CUNA E&S.

New Jersey Credit Union Profile

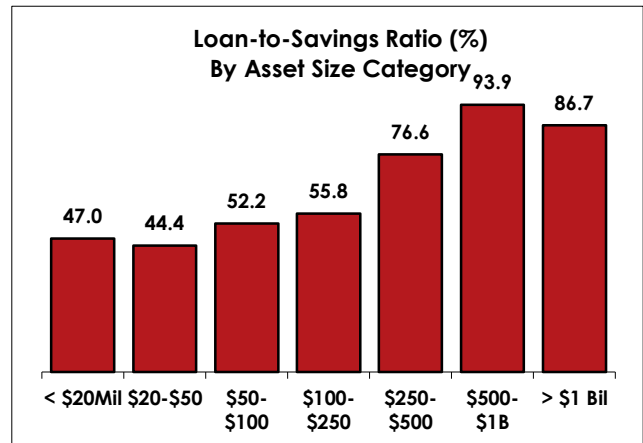
Mid-Year 2023

Results By Asset Size

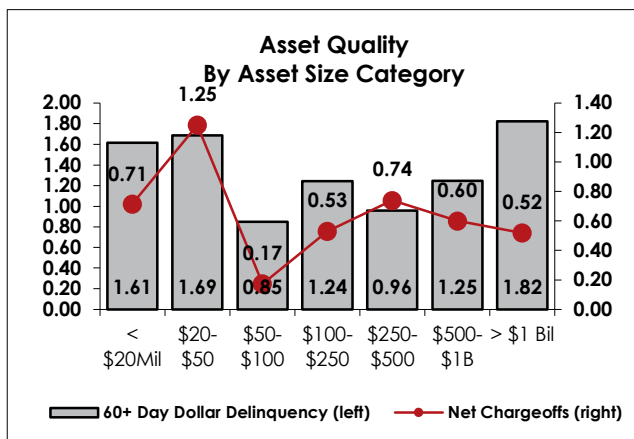
Loan and Savings growth



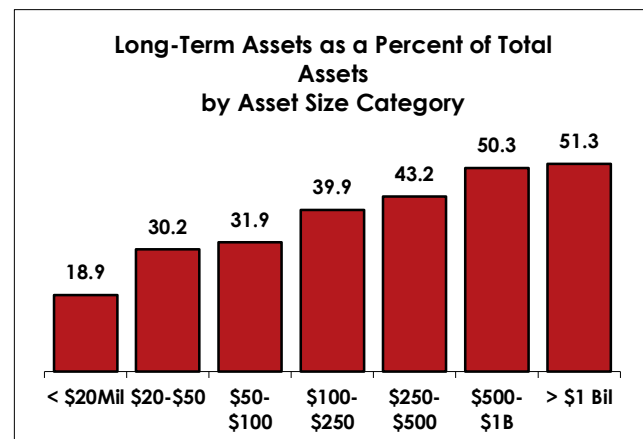
Liquidity Risk Exposure



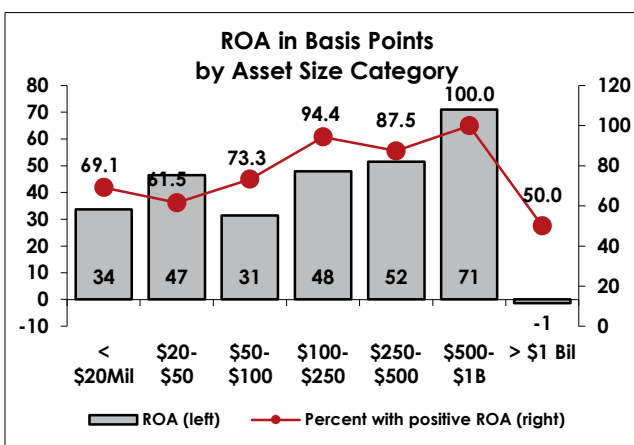
Credit Risk Exposure



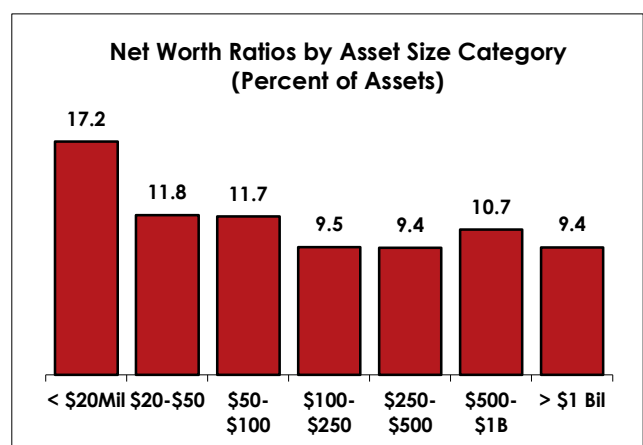
Interest Rate Risk Exposure



Earnings



Solvency



New Jersey Credit Union Profile

Mid-Year 2023

Overview: National Results by Asset Size

	U.S.	All Credit Unions Asset Groups - 2023						
Demographic Information	Jun 23	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Number of CUs	4,783	1,445	855	668	700	396	293	426
Assets per CU (\$ mil)	468.6	7.7	33.0	72.7	159.4	355.8	731.4	3,958.9
Median assets (\$ mil)	55.4	6.6	32.3	71.0	152.3	348.3	715.8	2,160.1
Total assets (\$ mil)	2,241,145	11,108	28,181	48,570	111,591	140,907	214,297	1,686,492
Total loans (\$ mil)	1,579,413	5,574	14,435	27,153	68,996	94,135	150,931	1,218,188
Total surplus funds (\$ mil)	572,935	5,313	12,829	19,402	36,891	39,272	52,181	407,048
Total savings (\$ mil)	1,897,097	9,361	24,646	42,507	98,323	123,271	183,750	1,415,239
Total memberships (thousands)	139,076	1,452	2,541	4,007	8,219	9,784	14,063	99,011
Growth Rates (%)								
Total assets	3.8	-3.3	-2.0	-0.9	1.0	2.4	3.9	5.3
Total loans	12.5	12.6	11.6	11.4	11.3	12.0	11.3	13.7
Total surplus funds	-12.8	-15.9	-13.9	-14.3	-13.9	-14.7	-12.2	-11.7
Total savings	1.2	-4.6	-3.0	-2.1	-0.4	0.4	1.2	2.5
Total memberships	3.9	-0.8	-0.5	-0.1	1.6	2.2	2.9	5.7
% CUs with increasing assets	43.3	29.0	32.3	37.9	48.0	62.4	71.3	77.9
Earnings - Basis Pts.								
Yield on total assets	421	381	364	369	385	393	404	431
Dividend/interest cost of assets	119	45	46	52	67	82	97	133
Net interest margin	302	336	318	317	318	311	308	298
Fee & other income	111	69	95	115	117	126	123	108
Operating expense	292	338	328	334	341	339	337	277
Loss Provisions	42	17	18	17	20	24	27	48
Net Income (ROA=, with Stab Exp)	78	50	67	80	75	74	66	81
Net Income (ROA=, without Stab Exp)	78	50	67	80	75	74	66	81
% CUs with positive ROA	86.6	74.3	88.4	90.7	93.7	93.2	91.8	97.2
Capital Adequacy (%)								
Net worth/assets	10.8	15.1	12.1	11.9	11.2	10.7	10.7	10.7
% CUs with NW > 7% of assets	97.4	95.7	96.6	97.8	98.0	99.0	99.7	100.0
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.63	1.13	0.82	0.68	0.59	0.54	0.58	0.63
Net chargeoffs/average loans (%)	0.53	0.36	0.37	0.34	0.32	0.34	0.37	0.58
Asset/Liability Management								
Loans/savings	83.3	59.5	58.6	63.9	70.2	76.4	82.1	86.1
Loans/assets	70.5	50.2	51.2	55.9	61.8	66.8	70.4	72.2
Net Long-term assets/assets	41.8	12.5	23.0	28.8	33.1	38.8	42.4	43.5
Liquid assets/assets	11.0	28.0	21.8	18.0	14.6	11.2	10.4	10.3
Core deposits/shares & borrowings	53.2	82.8	75.5	71.6	65.5	61.8	58.1	49.8
Productivity								
Members/potential members (%)	3	6	2	2	2	2	2	3
Borrowers/members (%)	65	60	159	102	93	78	60	59
Members/FTE	397	412	408	384	337	338	346	419
Average shares/member (\$)	13,641	6,448	9,700	10,609	11,963	12,599	13,066	14,294
Average loan balance (\$)	17,433	6,421	3,575	6,666	9,019	12,360	18,027	21,010
Employees per million in assets	0.16	0.32	0.22	0.21	0.22	0.21	0.19	0.14
Structure (%)								
Fed CUs w/ single-sponsor	10.8	25.7	9.0	3.6	3.4	1.8	1.7	2.1
Fed CUs w/ community charter	18.0	8.4	21.1	25.4	29.4	24.7	17.4	8.7
Other Fed CUs	32.4	37.2	34.4	32.9	26.0	25.3	27.3	31.5
CUs state chartered	38.8	28.7	35.6	38.0	41.1	48.2	53.6	57.7

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

New Jersey Credit Union Profile

Mid-Year 2023

Portfolio: State Trends

	U.S.	New Jersey Credit Unions						
Growth Rates	Jun 23	Jun 23	2022	2021	2020	2019	2018	2017
Credit cards	13.9%	9.0%	10.2%	-1.5%	-12.0%	-3.3%	-2.7%	-0.9%
Other unsecured loans	15.7%	8.9%	9.4%	-13.7%	11.7%	0.4%	2.9%	6.1%
New automobile	12.9%	38.1%	35.7%	-9.3%	-7.8%	0.1%	5.6%	-0.1%
Used automobile	10.5%	17.1%	32.6%	7.8%	2.8%	-1.8%	16.3%	10.2%
First mortgage**	8.6%	12.8%	3.2%	1.2%	1.6%	3.1%	6.2%	6.8%
HEL & 2nd Mtg**	33.5%	13.7%	7.4%	-4.0%	-9.8%	-9.0%	1.0%	5.6%
Commercial loans*	17.9%	12.6%	0.8%	2.5%	5.2%	2.0%	-1.3%	-11.9%
Share drafts	0.1%	-5.7%	-2.6%	9.1%	28.7%	-1.4%	1.6%	4.1%
Certificates	68.4%	39.3%	1.8%	-16.0%	-6.1%	1.2%	-0.4%	2.6%
IRAs	0.3%	-13.9%	-8.0%	-3.5%	-0.6%	-6.1%	-3.8%	-2.6%
Money market shares	-17.7%	-18.7%	-9.7%	6.4%	10.9%	-6.2%	-7.3%	-3.1%
Regular shares	-10.8%	-13.2%	-2.7%	13.0%	21.6%	-1.6%	0.1%	0.6%
Portfolio \$ Distribution								
Credit cards/total loans	4.9%	3.4%	3.5%	3.7%	3.7%	4.1%	4.2%	4.5%
Other unsecured loans/total loans	4.2%	6.3%	6.3%	6.8%	7.8%	6.9%	6.6%	6.8%
New automobile/total loans	11.3%	5.0%	4.7%	4.1%	4.4%	4.7%	4.6%	4.6%
Used automobile/total loans	20.5%	17.5%	18.2%	16.3%	14.8%	14.2%	14.0%	12.7%
First mortgage/total loans	36.3%	44.9%	44.8%	51.5%	50.0%	48.5%	45.6%	45.1%
HEL & 2nd Mtg/total loans	7.6%	12.0%	12.0%	13.2%	13.5%	14.7%	15.7%	16.3%
Commercial loans/total loans	9.6%	7.1%	7.1%	8.3%	7.9%	7.4%	7.1%	7.5%
Share drafts/total savings	20.5%	18.7%	18.8%	18.8%	18.3%	16.2%	16.1%	15.9%
Certificates/total savings	21.5%	12.9%	9.6%	9.2%	11.6%	14.1%	13.6%	13.7%
IRAs/total savings	4.4%	5.3%	5.6%	5.9%	6.5%	7.4%	7.7%	8.1%
Money market shares/total savings	18.7%	8.5%	9.3%	10.0%	10.0%	10.3%	10.7%	11.6%
Regular shares/total savings	32.8%	52.8%	55.5%	55.4%	52.2%	48.9%	48.6%	48.8%
Percent of CUs Offering								
Credit cards	64.6%	44.6%	45.3%	45.5%	45.3%	45.5%	45.3%	44.5%
Other unsecured loans	99.3%	99.3%	99.3%	98.6%	99.3%	98.7%	99.4%	99.4%
New automobile	96.2%	84.2%	84.2%	85.3%	86.7%	88.3%	88.1%	87.8%
Used automobile	97.0%	87.8%	88.5%	86.0%	88.0%	89.0%	88.7%	84.8%
First mortgage	73.2%	55.4%	56.8%	55.2%	52.0%	50.6%	50.3%	48.2%
HEL & 2nd Mtg	70.3%	58.3%	59.0%	60.8%	60.7%	59.1%	60.4%	59.8%
Commercial loans	37.9%	27.3%	28.1%	23.8%	24.0%	23.4%	25.2%	24.4%
Share drafts	82.9%	66.2%	65.5%	64.3%	63.3%	62.3%	62.3%	61.0%
Certificates	84.4%	67.6%	65.5%	64.3%	63.3%	64.3%	64.2%	64.0%
IRAs	70.8%	51.8%	52.5%	52.4%	51.3%	51.9%	52.2%	50.6%
Money market shares	55.7%	37.4%	37.4%	36.4%	36.0%	35.7%	35.2%	34.8%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	19.3%	14.1%	14.2%	13.9%	13.7%	13.9%	14.0%	14.6%
Other unsecured loans	11.5%	14.3%	15.3%	16.3%	17.3%	12.8%	13.3%	13.4%
New automobile	7.7%	2.1%	2.0%	1.7%	1.8%	1.9%	2.0%	2.1%
Used automobile	19.8%	11.1%	11.2%	9.5%	9.0%	8.8%	9.1%	8.9%
First mortgage	19.0%	2.2%	2.2%	2.1%	2.1%	2.1%	2.0%	2.1%
HEL & 2nd Mtg	2.0%	2.8%	2.7%	2.5%	2.5%	2.7%	2.8%	2.9%
Commercial loans	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%
Share drafts	62.0%	49.4%	49.4%	49.7%	48.0%	46.6%	46.4%	46.6%
Certificates	8.5%	5.7%	5.1%	5.6%	6.2%	6.6%	6.9%	7.3%
IRAs	3.2%	2.9%	3.0%	3.1%	3.5%	3.6%	3.9%	4.4%
Money market shares	7.3%	2.9%	3.0%	3.2%	3.2%	3.2%	3.4%	3.8%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

**Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

New Jersey Credit Union Profile

Mid-Year 2023

Portfolio Detail: State Results by Asset Size

	NJ	New Jersey Credit Union Asset Groups - 2023						
Growth Rates	Jun 23	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Credit cards	9.0%	13.5%	8.4%	-5.2%	-4.6%	1.5%	13.6%	17.1%
Other unsecured loans	8.9%	5.6%	2.6%	2.6%	3.1%	25.8%	-9.6%	7.0%
New automobile	38.1%	34.7%	45.5%	52.0%	43.2%	46.8%	17.0%	25.5%
Used automobile	17.1%	20.3%	28.5%	27.1%	18.2%	11.9%	4.5%	18.3%
First mortgage**	12.8%	0.7%	-2.0%	2.0%	5.6%	-1.0%	16.7%	20.1%
HEL & 2nd Mtg**	13.7%	13.4%	14.2%	22.7%	14.3%	16.5%	6.7%	10.2%
Commercial loans*	12.6%	332.5%	22.1%	46.6%	-3.7%	6.4%	48.2%	10.3%
Share drafts	-5.7%	-4.8%	3.3%	1.7%	1.0%	-5.9%	-5.4%	-11.2%
Certificates	39.3%	1.5%	28.9%	7.4%	30.3%	13.3%	28.4%	81.9%
IRAs	-13.9%	-16.2%	-8.5%	-5.0%	-8.0%	-11.8%	-2.7%	-16.7%
Money market shares	-18.7%	-13.1%	-16.5%	-10.2%	-13.6%	-15.5%	-22.4%	-25.6%
Regular shares	-13.2%	-8.1%	-9.4%	-7.3%	-7.5%	-8.8%	-9.4%	-20.1%
Portfolio \$ Distribution								
Credit cards/total loans	3.4%	1.3%	3.0%	3.8%	2.9%	2.7%	3.7%	3.8%
Other unsecured loans/total loans	6.3%	33.5%	17.9%	7.0%	9.6%	9.6%	3.9%	1.9%
New automobile/total loans	5.0%	16.7%	12.3%	10.4%	6.7%	5.8%	1.5%	3.1%
Used automobile/total loans	17.5%	23.2%	24.3%	17.0%	16.7%	20.8%	5.3%	18.0%
First mortgage/total loans	44.9%	11.3%	21.2%	35.1%	33.4%	34.5%	58.1%	55.1%
HEL & 2nd Mtg/total loans	12.0%	8.2%	16.7%	16.8%	18.4%	18.4%	14.4%	5.8%
Commercial loans/total loans	7.1%	1.6%	1.7%	4.6%	9.1%	5.8%	12.7%	7.0%
Share drafts/total savings	18.7%	4.9%	13.2%	18.4%	19.6%	22.7%	23.7%	17.3%
Certificates/total savings	12.9%	9.1%	12.6%	10.4%	10.2%	13.2%	18.4%	14.1%
IRAs/total savings	5.3%	0.9%	2.4%	4.2%	3.3%	4.0%	1.8%	8.7%
Money market shares/total savings	8.5%	0.7%	5.7%	8.0%	9.2%	10.8%	28.1%	4.6%
Regular shares/total savings	52.8%	82.2%	64.1%	58.5%	56.9%	47.2%	28.1%	52.9%
Percent of CUs Offering								
Credit cards	44.6%	11.8%	61.5%	73.3%	83.3%	100.0%	100.0%	100.0%
Other unsecured loans	99.3%	98.5%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
New automobile	84.2%	67.6%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Used automobile	87.8%	75.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
First mortgage	55.4%	22.1%	69.2%	93.3%	100.0%	100.0%	100.0%	100.0%
HEL & 2nd Mtg	58.3%	19.1%	88.5%	100.0%	100.0%	100.0%	100.0%	100.0%
Commercial loans	27.3%	2.9%	23.1%	46.7%	66.7%	100.0%	100.0%	50.0%
Share drafts	66.2%	33.8%	92.3%	100.0%	100.0%	100.0%	100.0%	100.0%
Certificates	67.6%	38.2%	92.3%	100.0%	94.4%	100.0%	100.0%	100.0%
IRAs	51.8%	22.1%	61.5%	80.0%	94.4%	100.0%	100.0%	100.0%
Money market shares	37.4%	5.9%	46.2%	66.7%	83.3%	100.0%	100.0%	50.0%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	14.1%	9.8%	12.7%	11.7%	13.8%	12.3%	20.7%	15.7%
Other unsecured loans	14.3%	21.8%	24.8%	11.8%	20.2%	14.2%	16.4%	5.3%
New automobile	2.1%	3.0%	2.6%	2.1%	2.0%	2.3%	1.1%	1.9%
Used automobile	11.1%	5.9%	8.5%	5.5%	8.6%	12.4%	7.0%	16.7%
First mortgage	2.2%	0.8%	1.1%	1.2%	1.4%	2.1%	4.0%	3.3%
HEL & 2nd Mtg	2.8%	1.0%	1.6%	2.0%	2.6%	4.3%	5.5%	1.8%
Commercial loans	0.2%	0.2%	0.1%	0.2%	0.2%	0.1%	0.7%	0.2%
Share drafts	49.4%	29.2%	41.6%	39.3%	46.5%	52.6%	54.2%	56.6%
Certificates	5.7%	5.6%	5.1%	3.7%	4.9%	4.8%	10.4%	7.1%
IRAs	2.9%	1.7%	2.2%	2.5%	2.4%	2.9%	3.4%	3.6%
Money market shares	2.9%	2.0%	2.5%	2.4%	3.1%	2.7%	9.8%	1.7%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

**Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

New Jersey Credit Union Profile

Mid-Year 2023

Portfolio Detail: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2023						
Growth Rates	Jun 23	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Credit cards	13.9%	2.9%	5.2%	4.7%	7.2%	10.1%	9.1%	15.4%
Other unsecured loans	15.7%	5.1%	6.3%	5.2%	10.0%	12.3%	10.2%	18.7%
New automobile	12.9%	23.2%	24.1%	25.2%	22.1%	19.5%	15.2%	11.5%
Used automobile	10.5%	13.1%	12.9%	12.7%	11.2%	11.7%	10.8%	10.8%
First mortgage**	8.6%	3.4%	2.2%	3.7%	5.4%	5.7%	6.9%	10.2%
HEL & 2nd Mtg**	33.5%	20.7%	22.3%	27.2%	25.9%	28.0%	28.4%	36.8%
Commercial loans*	17.9%	14.6%	10.5%	5.4%	13.4%	14.7%	13.7%	20.0%
Share drafts	0.1%	4.3%	2.1%	1.2%	1.0%	0.1%	-2.0%	1.1%
Certificates	68.4%	9.7%	22.3%	31.3%	42.0%	53.4%	65.7%	74.2%
IRAs	0.3%	-8.1%	-7.0%	-4.2%	-2.6%	-1.4%	0.7%	1.7%
Money market shares	-17.7%	-14.3%	-15.2%	-15.3%	-14.9%	-17.4%	-18.1%	-17.3%
Regular shares	-10.8%	-7.3%	-7.2%	-7.6%	-7.0%	-8.0%	-9.4%	-11.1%
Portfolio \$ Distribution								
Credit cards/total loans	4.9%	1.6%	2.8%	2.8%	2.7%	3.0%	2.9%	5.5%
Other unsecured loans/total loans	4.2%	12.7%	7.5%	5.5%	4.7%	4.2%	4.1%	4.1%
New automobile/total loans	11.3%	24.3%	17.9%	14.5%	12.4%	12.5%	11.1%	11.0%
Used automobile/total loans	20.5%	38.6%	32.9%	30.3%	28.1%	26.0%	24.1%	18.8%
First mortgage/total loans	36.3%	9.1%	22.5%	28.6%	30.4%	31.6%	32.7%	37.8%
HEL & 2nd Mtg/total loans	7.6%	3.6%	7.4%	8.1%	8.4%	8.8%	8.1%	7.4%
Commercial loans/total loans	9.6%	0.7%	1.5%	3.5%	6.2%	8.0%	11.7%	9.9%
Share drafts/total savings	20.5%	10.2%	17.8%	19.8%	20.6%	21.6%	22.5%	20.2%
Certificates/total savings	21.5%	10.7%	11.6%	13.0%	15.4%	17.9%	20.2%	22.9%
IRAs/total savings	4.4%	1.8%	3.6%	4.2%	4.4%	4.2%	4.1%	4.5%
Money market shares/total savings	18.7%	2.6%	6.9%	9.2%	12.5%	13.9%	15.2%	20.6%
Regular shares/total savings	32.8%	72.6%	57.7%	51.8%	45.0%	40.2%	35.7%	29.6%
Percent of CUs Offering								
Credit cards	64.6%	19.9%	71.5%	83.7%	87.0%	90.2%	91.1%	94.1%
Other unsecured loans	99.3%	97.8%	99.9%	99.9%	100.0%	100.0%	100.0%	100.0%
New automobile	96.2%	87.6%	99.5%	99.9%	100.0%	100.0%	100.0%	100.0%
Used automobile	97.0%	90.4%	99.4%	99.9%	100.0%	100.0%	100.0%	100.0%
First mortgage	73.2%	25.5%	81.5%	94.9%	98.7%	99.7%	100.0%	99.5%
HEL & 2nd Mtg	70.3%	22.8%	75.1%	90.1%	96.7%	99.5%	99.7%	100.0%
Commercial loans	37.9%	4.4%	17.4%	34.4%	59.6%	79.0%	86.3%	91.3%
Share drafts	82.9%	46.6%	96.3%	99.4%	99.1%	100.0%	100.0%	99.5%
Certificates	84.4%	54.9%	93.7%	96.1%	98.6%	99.5%	99.7%	99.3%
IRAs	70.8%	25.9%	75.9%	88.3%	95.7%	98.5%	99.0%	99.5%
Money market shares	55.7%	10.6%	49.2%	68.0%	85.3%	90.4%	93.2%	96.2%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	19.3%	13.4%	13.6%	14.1%	14.8%	15.9%	15.8%	20.8%
Other unsecured loans	11.5%	18.4%	15.4%	15.2%	13.5%	11.8%	10.6%	11.0%
New automobile	7.7%	10.6%	39.2%	18.4%	16.1%	11.7%	6.5%	5.5%
Used automobile	19.8%	24.2%	88.3%	48.1%	41.1%	30.7%	19.5%	14.1%
First mortgage	19.0%	1.4%	1.8%	2.4%	2.8%	2.8%	2.5%	25.4%
HEL & 2nd Mtg	2.0%	1.3%	1.6%	1.6%	2.0%	2.2%	2.1%	2.0%
Commercial loans	0.3%	0.8%	0.6%	0.5%	0.5%	0.4%	0.4%	0.2%
Share drafts	62.0%	33.0%	46.1%	49.9%	56.1%	57.8%	60.0%	64.4%
Certificates	8.5%	4.7%	4.7%	5.2%	6.4%	7.0%	7.5%	9.2%
IRAs	3.2%	2.0%	2.4%	2.6%	2.9%	3.0%	3.0%	3.4%
Money market shares	7.3%	3.7%	3.6%	3.2%	4.3%	4.4%	5.0%	8.3%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

**Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

New Jersey Credit Union Profile

Mid-Year 2023

New Jersey CU Profile - Quarterly Trends

	U.S.	New Jersey Credit Unions				
Demographic Information	Jun 23	Jun 23	Mar 23	Dec 22	Sep 22	Jun 22
Number CUs	4,779	139	139	140	141	142
Growth Rates (Quarterly % Change)						
Total loans	2.2	1.3	2.0	4.8	6.6	4.4
Credit cards	3.5	2.0	-1.4	4.9	3.2	3.4
Other unsecured loans	3.0	1.4	0.9	1.8	4.7	6.1
New automobile	0.7	4.4	5.7	11.2	12.6	6.6
used automobile	1.4	-0.5	-0.3	4.1	13.5	5.6
First mortgage**	1.6	0.6	2.7	4.9	4.2	2.8
HEL & 2nd Mtg**	6.4	2.6	1.3	3.5	5.8	10.1
Commercial loans*	3.4	1.8	2.8	5.1	2.3	1.2
Total savings	-0.5	-3.2	0.3	-2.2	-1.9	-1.4
Share drafts	-2.4	-6.9	3.4	-1.7	-0.3	-4.5
Certificates	11.8	14.3	14.6	5.2	1.3	-1.4
IRAs	1.2	-3.2	-4.5	-4.3	-2.6	0.1
Money market shares	-4.7	-6.3	-4.9	-5.8	-3.1	-2.6
Regular shares	-4.1	-5.0	-2.6	-3.6	-2.5	-0.3
Total memberships	1.0	-0.1	0.1	0.6	0.1	0.4
Earnings (Basis Points)						
Yield on total assets	432	368	356	335	310	277
Dividend/interest cost of assets	132	116	96	80	50	36
Fee & other income	110	80	90	151	81	77
Operating expense	292	288	282	290	277	268
Loss Provisions	44	27	30	22	16	17
Net Income (ROA)	77	19	37	94	49	35
% CUs with positive ROA	87	73	74	72	71	67
Capital Adequacy (%)						
Net worth/assets	11.2	10.3	10.0	10.1	9.9	9.9
% CUs with NW > 7% of assets	97.8	95.7	95.7	96.4	95.7	93.7
Asset Quality (%)						
Loan delinquency rate - Total loans	0.63	1.45	1.25	1.48	1.33	1.19
Total Consumer	0.78	2.72	2.37	2.74	2.41	2.11
Credit Cards	1.54	1.86	2.09	1.85	1.51	1.23
All Other Consumer	0.70	2.79	2.39	2.82	2.49	2.19
Total Mortgages	0.43	0.48	0.41	0.53	0.51	0.52
First Mortgages	0.43	0.38	0.33	0.45	0.42	0.44
All Other Mortgages	0.44	0.87	0.70	0.84	0.85	0.81
Total Commercial Loans	0.41	3.43	2.75	3.95	4.79	4.85
Commercial Ag Loans	0.95	3.71	3.84	4.68	0.00	0.00
All Other Commercial Loans	0.39	3.43	2.73	3.94	4.89	4.95
Net chargeoffs/average loans	0.54	0.55	0.62	0.54	0.36	0.31
Total Consumer	0.96	1.27	1.42	1.23	0.82	0.73
Credit Cards	3.67	3.43	2.86	2.43	1.86	1.61
All Other Consumer	0.70	1.08	1.30	1.12	0.73	0.65
Total Mortgages	0.00	0.00	0.01	0.01	0.01	0.01
First Mortgages	0.00	0.00	0.00	0.00	-0.01	0.00
All Other Mortgages	-0.01	0.02	0.03	0.07	0.07	0.04
Total Commercial Loans	0.03	0.68	1.67	1.65	0.22	0.61
Commercial Ag Loans	0.01	0.00	0.00	0.00	0.00	0.00
All Other Commercial Loans	0.03	0.69	1.70	1.69	0.23	0.63
Asset/Liability Management						
Loans/savings	83.1	73.0	69.7	68.5	64.0	58.8

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA 5300 Call Report file.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

**Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

New Jersey Credit Union Profile

Mid-Year 2023

Bank Comparisons

	Credit Unions				Banks			
Demographic Information	Jun 23	2022	2021	3 Yr Avg	Jun 23	2022	2021	3 Yr Avg
Number of Institutions	139	139	143	140	55	55	59	56
Assets per Institution (\$ mil)	115	115	109	113	3,541	3,309	3,309	3,386
Total assets (\$ mil)	15,948	16,021	15,652	15,874	194,746	181,970	195,216	190,644
Total loans (\$ mil)	9,554	9,250	7,812	8,872	142,927	135,904	141,265	140,032
Total surplus funds (\$ mil)	5,777	6,148	7,270	6,399	39,151	33,730	42,820	38,567
Total savings (\$ mil)	13,090	13,497	13,885	13,491	148,186	146,471	157,059	150,572
12 Month Growth Rates (%)								
Total assets	1.4	2.4	5.0	2.9	9.0	10.5	6.0	8.5
Total loans	15.5	18.4	-1.8	10.7	8.5	16.1	3.0	9.2
Real estate loans**	13.0	4.1	0.1	5.7	10.4	17.8	7.3	11.8
Commercial loans*	12.6	0.8	2.5	5.3	-6.9	-2.6	-20.1	-9.9
Total consumer	20.1	58.1	-7.0	23.7	14.5	27.6	23.0	21.7
Consumer credit card	9.0	10.2	-1.5	5.9	19.8	7.7	65.8	31.1
Other consumer	21.4	65.7	-7.8	26.4	14.5	27.7	22.9	21.7
Total surplus funds	-15.7	-15.4	13.0	-6.0	11.3	-10.2	18.1	6.4
Total savings	-6.9	-2.8	6.5	-1.1	3.1	9.7	10.5	7.8
YTD Earnings Annualized (BP)								
Yield on Total Assets	365	297	277	313	229	265	333	276
Dividend/Interest cost of assets	106	50	41	66	77	26	36	46
Net Interest Margin	258	246	236	247	152	239	297	229
Fee and other income (2)	85	103	111	100	30	54	82	55
Operating expense	287	275	272	278	128	202	257	196
Loss provisions	29	18	14	20	3	8	-4	3
Net income	28	57	61	49	51	83	126	87
Capital Adequacy (%)								
Net worth/assets	10.1	9.9	9.6	9.9	11.2	11.6	11.4	11.4
Asset Quality (%)								
Delinquencies/loans (3)	1.45	1.48	1.23	1.39	1.32	1.27	0.61	1.06
Real estate loans	0.48	0.53	0.38	0.47	0.42	0.49	0.60	0.50
Consumer loans	3.43	4.11	5.07	4.20	8.70	7.10	0.91	5.57
Total consumer	2.58	2.47	2.08	2.38	0.41	0.30	0.13	0.28
Consumer credit card	1.27	1.19	1.18	1.21	1.72	0.12	0.18	0.67
Other consumer	2.71	2.61	2.23	2.52	0.41	0.30	0.13	0.28
Net chargeoffs/avg loans	0.58	0.40	0.31	0.43	0.05	0.03	0.04	0.04
Real estate loans	0.01	0.00	0.02	0.01	0.01	0.01	0.02	0.01
Commercial loans	1.17	1.06	0.27	0.83	0.21	0.04	0.09	0.11
Total consumer	1.37	0.98	1.00	1.12	0.32	0.27	0.44	0.34
Consumer credit card	3.12	1.89	1.54	2.18	0.80	0.37	1.26	0.81
Other consumer	1.19	0.86	0.91	0.99	0.32	0.27	0.43	0.34
Asset Liability Management (%)								
Loans/savings	73.0	68.5	56.3	65.9	96.5	92.8	89.9	93.1
Loans/assets	59.9	57.7	49.9	55.9	72.7	73.9	71.6	72.8
Core deposits/total deposits	71.5	74.3	74.2	73.3	48.6	52.6	57.7	53.0

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

**Prior to 2022, real estate loans included commercial real estate loans. This will cause fluctuations from prior cycles.

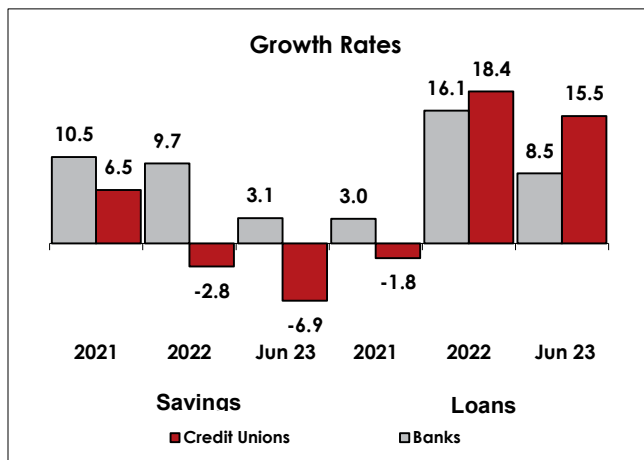
Source: FDIC, NCUA and CUNA E&S

New Jersey Credit Union Profile

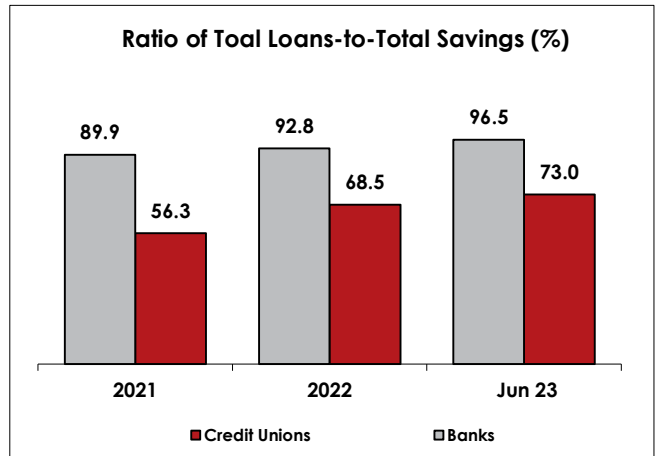
Mid-Year 2023

Credit Union and Bank Comparisons

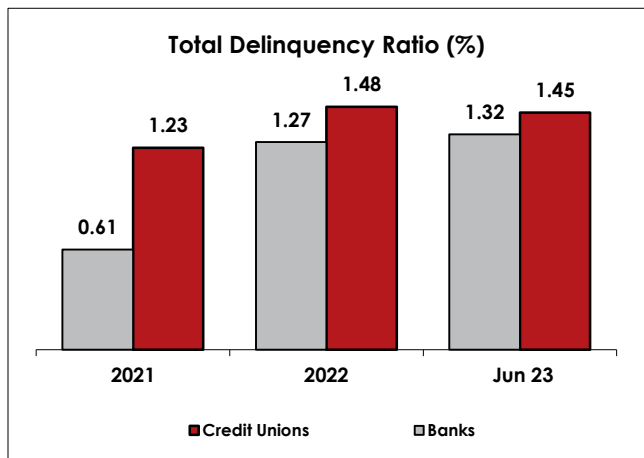
Loan and Savings Growth Trends



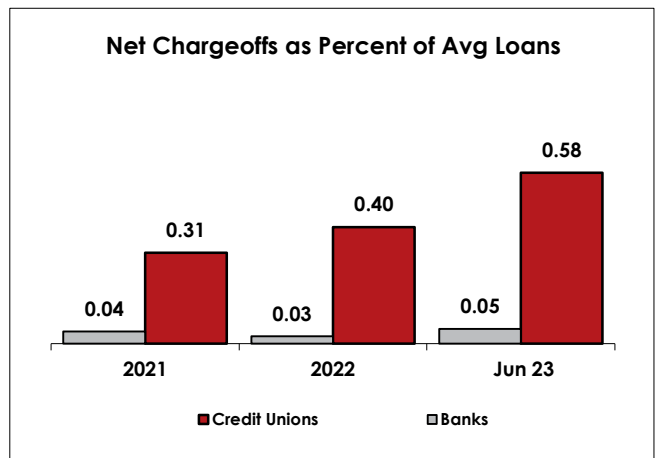
Liquidity Risk Trends



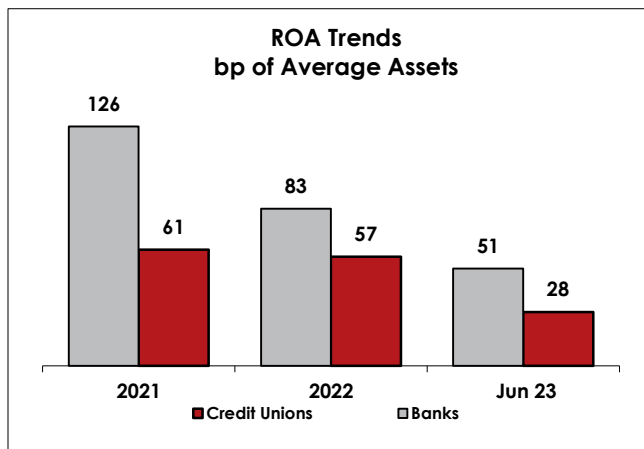
Credit Risk Trends



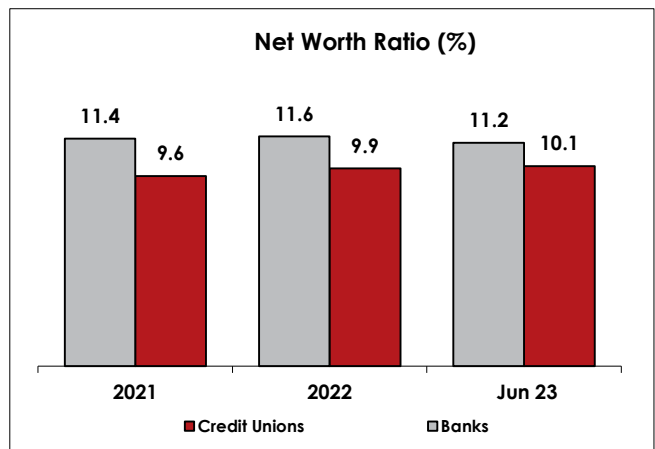
Credit Risk Trends



Earnings Trends



Solvency Trends



New Jersey Credit Union Profile

Mid-Year 2023

New Jersey Credit Union Financial Summary

Data as of June 2023

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/ Assets	Delinq Loans/ Loans	Net Chg-offs/ Avg Loans	ROA	Loans/ Savings	Fixed Rate 1st Mtgs. Assets
Affinity FCU	NJ	0	\$4,556,248,315	234,040	23	19.3%	22.6%	8.6%	8.3%	1.90%	0.50%	0.03%	121.7%	46.2%
Merck EFCU	NJ	0	\$2,127,345,445	25,005	4	-11.9%	10.7%	0.0%	12.3%	0.39%	0.01%	-0.09%	13.6%	6.5%
Financial Resources FCU	NJ	0	\$622,166,573	28,361	13	6.1%	17.9%	10.8%	8.3%	1.35%	0.56%	0.52%	91.5%	40.8%
Proponent FCU	NJ	0	\$508,895,181	19,425	3	-5.3%	9.0%	-5.1%	13.8%	1.14%	0.49%	1.09%	96.8%	48.6%
First Harvest CU	NJ	0	\$467,728,363	42,005	9	-5.8%	-2.5%	-17.0%	8.3%	1.01%	0.35%	-0.28%	69.4%	25.2%
Picatinny FCU	NJ	0	\$450,684,709	19,169	5	-3.2%	22.2%	4.6%	8.2%	0.27%	0.07%	0.23%	60.8%	26.1%
Garden Savings FCU	NJ	0	\$425,989,962	26,984	4	3.2%	10.4%	-2.0%	9.0%	0.65%	0.41%	0.79%	86.2%	17.1%
Credit Union of New Jersey	NJ	0	\$421,446,023	37,054	5	-2.0%	4.4%	-0.3%	10.2%	1.10%	1.18%	0.37%	91.3%	21.0%
United Teletech Financial FCU	NJ	0	\$326,131,504	24,687	6	3.3%	11.6%	2.4%	8.7%	1.39%	1.46%	1.01%	84.4%	2.5%
First Atlantic FCU	NJ	0	\$295,995,274	23,750	5	-2.1%	17.6%	8.5%	10.5%	1.35%	0.41%	1.25%	88.8%	19.0%
ABCO Federal Credit Union	NJ	0	\$257,322,834	27,854	8	-6.2%	10.3%	-0.6%	8.6%	0.72%	0.22%	0.70%	48.1%	8.0%
Atlantic FCU	NJ	0	\$251,796,646	16,900	3	10.4%	7.6%	-1.9%	13.9%	1.15%	0.42%	0.50%	84.5%	20.1%
North Jersey FCU	NJ	0	\$244,374,320	23,526	4	-6.3%	8.5%	0.6%	9.4%	2.07%	0.16%	0.58%	62.5%	27.4%
Greater Alliance FCU	NJ	0	\$236,871,076	22,059	3	0.6%	16.9%	6.2%	9.3%	1.32%	0.98%	0.51%	88.7%	21.5%
Jersey Shore FCU	NJ	1	\$235,080,277	15,600	5	-4.4%	1.9%	4.3%	7.9%	0.73%	0.02%	0.73%	48.8%	10.7%
First Financial FCU	NJ	0	\$209,180,239	16,383	4	-1.8%	14.5%	-1.5%	4.8%	4.33%	0.71%	0.45%	49.1%	6.8%
XCEL FCU	NJ	0	\$188,379,391	13,173	3	-2.6%	6.8%	-3.8%	11.1%	0.83%	0.45%	0.70%	63.4%	13.9%
Riegel FCU	NJ	0	\$164,458,323	8,352	4	-0.3%	2.0%	0.2%	10.0%	1.42%	0.29%	0.28%	32.3%	9.8%
Princeton FCU	NJ	0	\$161,187,924	8,058	2	2.0%	15.3%	2.5%	10.1%	1.09%	0.12%	0.26%	64.6%	30.1%
Campbell FCU	NJ	0	\$153,972,060	11,607	5	-5.9%	7.7%	2.1%	12.4%	1.03%	0.37%	0.59%	44.6%	5.5%
Nova UA FCU	NJ	0	\$141,742,301	3,805	2	2.5%	11.1%	-0.4%	14.2%	0.00%	0.00%	0.55%	75.9%	36.5%
Healthcare EFCU	NJ	0	\$139,676,513	15,120	2	-3.1%	-8.3%	-4.9%	9.5%	0.27%	0.03%	0.64%	59.9%	2.6%
Liberty Savings FCU	NJ	0	\$132,409,973	19,300	3	-0.3%	13.5%	-2.4%	11.6%	1.14%	0.83%	0.71%	61.3%	8.8%
County Educators FCU	NJ	0	\$127,993,193	9,052	2	-2.7%	-8.5%	-2.8%	8.1%	0.76%	0.07%	0.57%	36.1%	10.5%
Ridgedale FCU	NJ	0	\$116,596,331	4,187	2	-11.5%	48.9%	-0.3%	9.8%	0.49%	-0.05%	-1.09%	41.5%	16.6%
Deepwater Industries FCU	NJ	0	\$111,979,533	9,411	2	-3.6%	8.9%	-0.5%	8.8%	0.84%	0.22%	0.76%	48.6%	11.4%
Raritan Bay FCU	NJ	0	\$108,708,297	9,289	1	-5.9%	0.0%	-5.0%	6.5%	1.08%	0.21%	0.21%	31.8%	0.4%
Advanced Financial FCU	NJ	0	\$107,967,801	7,239	4	-2.5%	14.8%	-4.8%	14.6%	1.00%	0.29%	0.52%	56.3%	23.6%
Central Jersey FCU	NJ	1	\$104,286,254	6,704	1	7.6%	5.0%	6.3%	8.1%	0.84%	0.72%	0.92%	45.0%	3.7%
Pinnacle Federal Credit Union	NJ	0	\$103,520,088	12,608	3	-5.5%	5.3%	0.8%	7.5%	1.01%	0.47%	0.17%	68.5%	16.7%
IRCO Community FCU	NJ	0	\$97,279,684	7,413	2	-4.1%	30.6%	-4.2%	8.8%	0.03%	0.20%	0.59%	44.8%	16.2%
B-M S FCU	NJ	0	\$95,084,128	4,089	4	-12.7%	39.5%	1.0%	18.9%	0.12%	-0.02%	-0.02%	23.1%	8.6%
Rutgers FCU	NJ	0	\$91,858,745	7,344	2	-5.0%	4.9%	-9.9%	7.9%	7.65%	0.10%	0.40%	32.0%	8.1%
Seaport FCU	NJ	0	\$89,943,565	5,506	3	-4.7%	7.6%	2.5%	13.9%	0.56%	0.09%	0.18%	63.2%	13.3%
Union Building Trades FCU	NJ	0	\$89,126,989	25,983	2	-2.1%	10.5%	-16.2%	12.1%	1.43%	0.11%	-0.39%	46.3%	8.5%
Bay Atlantic FCU	NJ	0	\$87,590,999	9,243	3	0.8%	17.2%	1.8%	8.1%	0.17%	0.20%	0.42%	49.2%	7.5%
Members 1st of NJ FCU	NJ	0	\$86,873,321	9,651	2	1.2%	19.7%	-1.1%	7.0%	0.17%	0.26%	0.32%	59.4%	3.8%
Motion FCU	NJ	0	\$69,447,593	5,498	6	-5.1%	11.8%	-2.2%	7.5%	0.70%	0.18%	1.03%	62.0%	14.8%
Hoboken School EFCU	NJ	0	\$68,202,672	1,624	1	-1.5%	4.5%	-5.6%	22.5%	0.78%	0.11%	0.09%	51.1%	31.2%
Fort Billings FCU	NJ	0	\$65,392,740	3,596	2	-3.5%	8.9%	0.6%	8.7%	0.02%	0.00%	-0.27%	48.2%	15.5%
Atlantic City Electric Company EFCU	NJ	0	\$62,409,160	3,945	1	-6.9%	34.8%	0.1%	13.2%	2.27%	-0.03%	0.72%	30.5%	0.0%
United Poles FCU	NJ	0	\$56,938,410	1,965	2	5.1%	14.4%	3.4%	8.6%	0.10%	-0.03%	0.12%	86.4%	29.0%
New Jersey Law and Public Safety CU	NJ	0	\$56,921,369	7,677	3	-0.4%	40.4%	-1.9%	17.6%	0.24%	0.06%	1.80%	78.0%	0.2%
Unilever FCU	NJ	0	\$51,327,738	1,438	1	-4.0%	1.1%	-0.1%	8.8%	0.00%	0.02%	-0.06%	90.3%	68.0%
H & E Telephone FCU	NJ	0	\$50,068,387	2,859	1	-5.9%	10.6%	-3.1%	13.5%	1.41%	0.25%	0.50%	58.6%	16.4%
Bridgeton Onized FCU	NJ	0	\$47,701,184	7,047	2	-0.2%	33.0%	9.7%	7.6%	1.90%	2.20%	0.09%	67.3%	11.1%
Central Jersey Police & Fire FCU	NJ	0	\$45,368,600	2,644	1	4.1%	21.0%	7.4%	12.7%	0.21%	-0.09%	1.09%	59.3%	10.7%
Southern Middlesex Co Teachers FCU	NJ	0	\$45,186,486	2,960	1	0.9%	21.5%	-1.0%	9.1%	0.00%	0.12%	0.15%	28.4%	9.7%
Public Service FCU	NJ	0	\$43,257,223	3,662	1	0.3%	20.4%	5.0%	13.2%	0.72%	0.62%	0.61%	43.9%	3.8%
Mercer Co NJ Teachers FCU	NJ	0	\$42,696,608	3,669	1	2.6%	48.2%	1.0%	10.6%	1.13%	0.11%	1.84%	37.9%	5.0%
Garden State FCU	NJ	0	\$40,679,302	3,681	2	-0.6%	14.6%	-1.9%	9.3%	1.74%	0.39%	0.65%	73.1%	13.4%
Postal FCU	NJ	0	\$36,926,883	1,922	1	-8.9%	-5.1%	-8.9%	16.3%	1.38%	0.04%	0.56%	40.9%	1.2%
Lakehurst Naval FCU	NJ	0	\$36,326,680	1,982	2	-9.0%	11.4%	-1.9%	11.6%	2.14%	-0.19%	-0.15%	32.5%	12.2%
Thunderbolt Area FCU	NJ	0	\$36,248,149	3,247	1	9.9%	26.5%	-0.1%	10.3%	1.00%	0.26%	1.52%	30.2%	0.7%
Community Financial Services FCU	NJ	0	\$35,763,629	3,658	1	-10.2%	4.5%	-1.5%	13.0%	14.19%	4.18%	-0.02%	42.0%	9.1%
VAH Lyons EFCU	NJ	0	\$31,749,736	1,522	1	-26.3%	-1.4%	0.4%	17.4%	2.62%	0.85%	-0.98%	21.8%	0.0%
Atlantic Health Employees FCU	NJ	0	\$30,668,295	5,183	2	5.3%	41.4%	7.0%	9.4%	1.45%	1.14%	0.31%	46.9%	0.0%
Manville Area FCU	NJ	0	\$30,282,878	1,889	3	-9.4%	-6.3%	-6.1%	11.4%	0.97%	0.11%	0.10%	65.7%	43.8%
NJ Gateway FCU	NJ	0	\$29,781,407	2,509	1	-4.4%	9.2%	-1.1%	9.3%	0.00%	0.02%	-0.23%	18.5%	3.4%
First Point FCU	NJ	0	\$27,707,577	1,874	2	-5.2%	29.2%	-6.0%	10.1%	0.69%	-0.17%	-0.49%	31.0%	0.0%
United Cities CU	NJ	0	\$26,137,777	3,154	1	-9.2%	17.5%	-7.3%	10.8%	1.11%	1.02%	-1.96%	50.9%	21.8%

New Jersey Credit Union Profile

Mid-Year 2023

New Jersey Credit Union Financial Summary

Data as of June 2023

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/ Assets	Delinq Loans/ Loans	Net Chg-offs/ Avg Loans	ROA	Loans/ Savings	Fixed Rate 1st Mtgs. Assets
Essex County Teachers FCU	NJ	0	\$25,090,215	4,000	2	-4.9%	-13.2%	-2.2%	6.4%	2.19%	2.16%	1.18%	47.3%	5.8%
L'Oreal USA FCU	NJ	0	\$25,008,580	2,010	2	-12.6%	18.9%	-7.5%	22.2%	1.89%	0.21%	-0.04%	47.5%	13.7%
Harrison Police and Firemens FCU	NJ	0	\$24,232,709	1,351	1	-7.7%	7.8%	-0.4%	14.1%	1.85%	-0.01%	0.81%	50.9%	0.0%
Monmouth County Postal ECU	NJ	0	\$23,856,324	1,121	1	-10.1%	-3.8%	-4.1%	19.6%	0.34%	0.04%	-0.59%	18.3%	0.0%
Hamilton Horizons FCU	NJ	0	\$23,779,367	2,811	1	-3.7%	7.6%	-2.7%	5.4%	0.72%	0.01%	-0.14%	60.9%	21.4%
Jersey Central FCU	NJ	0	\$22,426,363	3,937	1	1.4%	17.6%	3.9%	19.1%	0.89%	0.45%	0.05%	72.7%	0.0%
East Orange VAH FCU	NJ	0	\$21,377,903	2,080	2	-5.1%	20.8%	3.6%	11.3%	0.30%	2.22%	0.54%	48.6%	0.0%
Research 1166 FCU	NJ	0	\$20,870,753	1,139	2	-9.5%	5.3%	0.6%	8.6%	0.50%	0.87%	-0.36%	37.1%	3.1%
MidState Federal Credit Union	NJ	0	\$20,782,198	843	2	7.9%	-13.9%	2.9%	13.7%	0.07%	0.07%	8.79%	46.5%	5.0%
N.J.T. Employees FCU	NJ	0	\$20,733,818	1,254	1	-6.5%	4.0%	-3.1%	9.6%	0.82%	0.34%	0.29%	25.9%	0.0%
New Brunswick Postal FCU	NJ	0	\$19,186,211	2,322	2	5.2%	36.1%	-2.8%	10.1%	0.20%	-0.16%	-0.08%	62.5%	26.5%
Energy People FCU	NJ	0	\$18,781,049	1,314	2	-1.7%	0.1%	-1.5%	17.4%	0.00%	0.09%	0.19%	104.7%	36.7%
Division 819 Transit ECU	NJ	0	\$16,563,792	1,558	1	-25.1%	2.2%	2.6%	16.2%	0.99%	-0.14%	0.77%	45.4%	0.0%
Federal Emp Newark FCU	NJ	0	\$15,641,169	2,287	1	-3.3%	-3.3%	2.5%	17.3%	0.01%	0.10%	0.09%	81.7%	0.0%
Teaneck Federal Credit Union	NJ	0	\$15,635,130	1,015	1	-5.4%	39.5%	1.5%	13.3%	1.17%	0.74%	0.39%	45.6%	15.2%
Entertainment Industries FCU	NJ	0	\$15,420,631	2,470	2	-7.2%	-9.0%	19.7%	7.2%	5.42%	0.30%	1.00%	64.1%	10.7%
Public Service Plaza FCU	NJ	0	\$14,596,212	967	1	-19.1%	19.1%	-3.7%	17.0%	3.28%	-0.02%	-0.38%	11.8%	0.0%
Bergen Division FCU	NJ	0	\$13,933,329	1,365	2	-2.7%	-2.2%	1.0%	14.6%	1.11%	0.98%	0.13%	31.1%	0.0%
Local 1233 FCU	NJ	0	\$13,430,173	873	1	3.0%	11.4%	3.7%	15.9%	0.58%	0.08%	0.54%	47.6%	0.0%
Path FCU	NJ	0	\$13,377,295	1,299	1	1.8%	14.4%	2.6%	35.9%	2.79%	0.88%	1.92%	81.5%	0.7%
Goya Foods FCU	NJ	0	\$12,966,335	690	2	-3.1%	2.2%	-6.9%	17.4%	0.28%	0.00%	0.55%	10.4%	0.0%
Wakefern FCU	NJ	0	\$12,286,436	1,331	1	-4.1%	21.8%	-0.9%	19.7%	0.33%	0.26%	1.09%	30.8%	0.5%
PSE FCU	NJ	0	\$12,285,034	1,287	1	-3.2%	28.4%	3.0%	14.5%	0.18%	-0.01%	0.61%	67.3%	0.0%
Jersey City Firemen FCU	NJ	0	\$12,242,177	1,272	1	-3.9%	37.9%	-1.9%	43.1%	2.16%	-0.02%	-0.45%	68.7%	0.0%
Fairleigh Dickinson University FCU	NJ	0	\$12,211,904	1,697	1	-9.5%	11.8%	-1.2%	12.0%	1.09%	0.10%	0.47%	66.9%	3.4%
Erie Lackawanna RR Co EFCU	NJ	0	\$12,002,292	1,825	1	-5.5%	0.2%	4.8%	23.5%	0.39%	0.12%	0.71%	40.5%	0.0%
Newark Firemen FCU	NJ	0	\$11,859,159	1,938	1	-1.0%	-5.8%	-2.4%	7.3%	1.68%	1.76%	-0.76%	31.5%	4.0%
Peoples Transport FCU	NJ	0	\$11,415,598	1,347	1	-12.1%	8.5%	4.8%	10.5%	2.26%	0.58%	0.40%	47.8%	0.0%
East Orange Firemens FCU	NJ	0	\$10,668,184	778	1	-14.7%	12.0%	7.0%	20.6%	3.17%	3.43%	0.00%	92.6%	0.0%
P.S.E. and G. Nuclear EFCU	NJ	0	\$10,321,532	1,083	1	-10.2%	25.5%	-3.0%	12.2%	0.47%	0.05%	0.69%	63.6%	0.0%
Hoboken NJ Police FCU	NJ	0	\$10,164,605	773	2	-1.5%	20.8%	0.1%	23.2%	2.79%	0.03%	0.81%	83.7%	0.0%
Kearny Municipal EFCU	NJ	0	\$9,552,079	753	1	-4.8%	-5.5%	-1.2%	17.0%	5.72%	0.00%	-0.34%	16.7%	0.0%
Jersey City Police FCU	NJ	0	\$9,426,601	1,033	1	-8.6%	19.3%	-0.5%	19.2%	0.79%	-0.01%	0.21%	28.5%	0.0%
HMC NJ FCU	NJ	0	\$9,104,819	867	1	2.7%	32.9%	0.0%	10.7%	0.17%	0.09%	0.10%	32.0%	0.0%
New Jersey Community FCU	NJ	0	\$9,045,546	959	1	-0.2%	10.7%	-6.3%	7.9%	1.67%	0.15%	0.26%	47.6%	11.0%
Bloomfield Fire and Police FCU	NJ	0	\$8,889,867	1,291	2	6.5%	29.6%	1.7%	15.8%	0.80%	0.00%	1.53%	87.0%	0.0%
Saker Shop Rite FCU	NJ	0	\$8,803,935	1,577	1	-3.8%	-1.7%	-4.2%	20.8%	1.80%	0.69%	0.21%	11.9%	0.0%
Middlesex County NJ EFCU	NJ	0	\$8,528,959	1,417	1	-6.4%	14.0%	4.5%	11.4%	2.63%	1.01%	-0.39%	15.9%	0.0%
Linden NJ Police and Firemen FCU	NJ	0	\$8,475,363	1,135	1	-13.3%	4.2%	-5.3%	23.5%	7.53%	0.05%	0.79%	13.1%	0.0%
Public Service HC EFCU	NJ	0	\$8,462,020	764	1	-5.6%	-5.8%	-5.6%	30.6%	3.00%	0.47%	-0.09%	15.4%	0.0%
Passaic Police FCU	NJ	0	\$8,213,491	633	1	-10.7%	23.7%	-2.0%	4.6%	0.60%	-0.14%	-2.48%	23.1%	0.0%
I.L.A. Local 1235 FCU	NJ	0	\$8,183,979	618	2	-6.9%	15.1%	-1.7%	12.4%	2.61%	0.30%	-0.34%	62.3%	0.0%
Bayonne School EFCU	NJ	0	\$8,073,996	1,012	1	0.5%	6.8%	-6.1%	8.9%	0.28%	0.00%	1.34%	5.4%	0.0%
1st Bergen FCU	NJ	0	\$8,064,765	1,888	3	-18.5%	160.4%	-27.5%	35.3%	1.69%	0.73%	1.01%	106.0%	0.0%
Elizabeth NJ Firemens FCU	NJ	0	\$8,030,563	1,195	1	-3.2%	-0.3%	-2.5%	10.3%	1.36%	-0.01%	0.06%	41.3%	0.2%
Union County EFCU	NJ	0	\$7,970,482	1,180	3	-3.9%	0.0%	-9.4%	16.8%	3.01%	0.60%	0.71%	30.5%	1.1%
West Hudson Teachers FCU	NJ	0	\$7,601,225	835	1	-5.6%	16.3%	5.3%	9.0%	2.65%	-0.04%	-0.10%	14.6%	0.0%
OCNAC No 1 FCU	NJ	0	\$7,529,097	2,408	1	-7.3%	-3.3%	-2.0%	9.4%	1.98%	3.42%	0.24%	27.7%	0.0%
Fort Dix FCU	NJ	0	\$6,852,719	595	1	-1.6%	12.8%	-3.9%	10.4%	0.00%	-0.09%	-0.07%	28.9%	0.9%
NJ Latvian FCU	NJ	0	\$6,722,640	153	1	-17.4%	48.7%	-8.4%	18.4%	0.89%	-0.02%	0.83%	2.8%	0.0%
Parlin Dupont EFCU	NJ	0	\$6,061,356	760	1	-4.5%	16.5%	2.8%	8.2%	1.37%	-0.04%	0.06%	46.3%	0.0%
Newark Police FCU	NJ	0	\$5,956,902	1,265	1	-12.1%	16.8%	-5.9%	27.3%	6.42%	1.60%	2.23%	86.4%	0.0%
GAF Linden EFCU	NJ	0	\$5,897,323	551	1	-6.1%	20.5%	1.3%	13.0%	0.61%	0.00%	0.56%	29.4%	2.9%
Paterson Police FCU	NJ	0	\$5,118,608	526	2	-4.2%	3.9%	-9.5%	18.3%	1.11%	0.00%	-0.17%	30.6%	0.0%
Bayonne City EFCU	NJ	0	\$4,812,591	706	1	-3.9%	66.4%	0.3%	24.6%	2.68%	0.00%	0.09%	51.4%	0.0%
Metrex FCU	NJ	0	\$4,155,317	435	1	-9.3%	-0.6%	-7.6%	28.8%	0.00%	0.00%	0.99%	69.0%	0.0%
Trenton NJ Firemen FCU	NJ	0	\$4,109,158	815	1	-8.4%	37.5%	0.2%	17.5%	1.11%	0.00%	-0.12%	60.2%	0.0%
New Community FCU	NJ	0	\$3,479,455	3,633	1	0.8%	-11.1%	0.0%	11.4%	0.22%	0.00%	1.07%	38.0%	32.5%
United Investors FCU	NJ	0	\$3,390,196	389	1	-10.4%	-6.7%	-2.5%	9.4%	0.82%	0.00%	0.98%	36.0%	0.0%
Public Service ED Trenton FCU	NJ	0	\$3,183,845	312	1	-4.7%	50.9%	-1.3%	39.6%	4.13%	0.08%	-0.15%	28.5%	0.0%
Newark Post Office ECU	NJ	0	\$2,639,320	977	2	-9.9%	-5.9%	-6.4%	34.1%	0.61%	1.18%	-2.32%	38.5%	0.0%

New Jersey Credit Union Profile

Mid-Year 2023

New Jersey Credit Union Financial Summary

Data as of June 2023

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/ Assets	Delinq Loans/ Loans	Net Chg-offs/ Avg Loans	ROA	Loans/ Savings	Fixed Rate 1st Mtgs. Assets
Criers FCU	NJ	0	\$2,570,890	150	1	11.3%	-39.9%	-12.3%	15.3%	0.00%	0.00%	0.79%	8.6%	0.0%
Clifton NJ Postal EFCU	NJ	0	\$2,524,965	296	1	-13.5%	27.1%	-10.0%	44.9%	7.62%	-0.12%	0.20%	45.4%	0.0%
Elizabeth Police Dept EFCU	NJ	0	\$2,145,490	317	1	-1.3%	4.1%	-1.6%	40.4%	1.98%	-1.66%	-0.58%	73.6%	0.0%
Plainfield Police and Firemen FCU	NJ	0	\$2,091,479	495	1	-16.3%	-7.6%	-3.5%	15.4%	5.85%	5.45%	-3.73%	30.9%	0.0%
Nestle -Freehold- EFCU	NJ	0	\$2,050,678	200	2	-20.1%	10.9%	-5.2%	31.0%	1.21%	0.00%	0.77%	114.1%	0.0%
Trenton Teachers FCU	NJ	0	\$2,031,060	434	1	0.8%	19.1%	-1.8%	15.1%	2.74%	0.00%	2.55%	6.7%	0.0%
Atlantic City Police FCU	NJ	0	\$1,993,269	260	1	-13.2%	-0.7%	-4.8%	16.1%	0.44%	0.00%	2.25%	16.7%	0.0%
Ocean County EFCU	NJ	0	\$1,553,672	402	1	-6.4%	11.7%	-5.2%	16.5%	1.95%	0.46%	0.27%	29.7%	0.0%
MAUN FCU	NJ	0	\$1,361,029	197	2	78.5%	3194.5%	99.0%	32.4%	0.00%	0.00%	6.56%	78.4%	0.0%
M & C Menlo Park FCU	NJ	0	\$1,258,774	194	1	-14.2%	7.1%	-6.7%	11.4%	8.03%	-0.18%	-0.74%	58.0%	0.0%
Plainfield CU	NJ	0	\$1,118,151	135	1	-24.2%	-4.9%	-10.6%	21.9%	5.34%	0.00%	0.13%	17.9%	0.0%
Terminals FCU	NJ	0	\$1,004,523	85	1	3.1%	6.5%	-4.5%	33.5%	7.87%	2.26%	2.14%	104.8%	0.0%
Camden Firemens FCU	NJ	0	\$697,092	150	1	22.1%	3.8%	-0.7%	10.4%	1.86%	1.69%	1.20%	40.5%	0.0%
Mercer County Imprvmt Athrty EFCU	NJ	0	\$406,529	215	1	-17.4%	-5.9%	9.7%	14.0%	4.78%	1.36%	-2.95%	61.4%	0.0%
Messiah Baptist Church FCU	NJ	0	\$369,238	155	1	9.6%	114.1%	-10.4%	11.0%	0.00%	0.00%	2.19%	19.8%	0.0%
Israel Memorial AME FCU	NJ	0	\$341,861	184	1	-5.3%	149.4%	7.0%	40.8%	18.96%	0.00%	1.08%	48.5%	0.0%
Heard AME FCU	NJ	0	\$201,594	209	1	-0.8%	-19.1%	20.8%	8.8%	4.28%	0.00%	-1.49%	17.9%	0.0%
Medians			\$20,782,198	1,874	1	-4.1%	10.7%	-1.2%	12.1%	1.09%	0.11%	0.39%	47.6%	0.9%
By Asset Size			Number of Insts.											
\$5 million and less			24	278	1	-6.0%	15.6%	-1.2%	23.6%	2.33%	0.30%	0.39%	45.1%	2.3%
\$5 to \$10 million			23	959	1	-6.0%	20.1%	-5.2%	15.5%	2.02%	0.39%	0.23%	33.5%	0.7%
\$10 to \$20 million			21	1,314	1	-6.4%	10.5%	1.8%	17.3%	1.36%	0.40%	0.40%	56.0%	6.0%
\$20 to \$50 million			26	2,577	1	-4.3%	13.6%	0.4%	11.8%	1.69%	0.69%	0.47%	44.4%	7.8%
\$50 to \$100 million			15	5,498	2	-3.6%	15.0%	-6.1%	11.7%	0.85%	0.11%	0.33%	52.2%	14.5%
\$100 to \$250 million			18	10,509	3	-2.6%	8.8%	-0.1%	9.5%	1.24%	0.35%	0.47%	55.8%	14.9%
\$250 million+			12	25,995	5	4.2%	17.2%	2.7%	9.6%	1.52%	0.46%	0.21%	84.5%	30.6%

Source: NCUA and CUNA E&S. Net chargeoff and ROA data is year-to-date annualized. ROA is net income in basis points of average assets. Summary data by asset size is reported as medians.